AVAILABLE ASSISTANCE

FOR ECONOMIC DEVELOPMENT

LAWRENCE, KANSAS

The City of Lawrence has a variety of economic development tools that can be used to achieve community goals. Most programs are implemented as pay-as-you-go. Other assistance can be provided through direct support or the Catalyst program for industrial development.
Learn more athttps://growlawrence.org

REAL PROPERTY TAX ABATEMENT (EDX)

Exemption of real property taxes on improvements to land & buildings for manufacturing, r&d, warehouse or distribution. Up to 10 years.

INDUSTRIAL REVENUE BONDS

Favorable rate financing for construction/purchase, sales tax exemption on construction materials, or property tax exemption for non-EDX industries

NEIGHBORHOOD REVITALIZATION AREA

Property tax rebate based on incremental increase of property from improvements focused on improving certain areas. Rebate and duration determined case by case.

TAX INCREMENT FINANCING DISTRICT

Redevelopment in challenged areas by pledging future gains in sales and/or property tax generated within district. Up to 20 years.

TRANSPORTATION DEVELOPMENT DISTRICT

Transportation related improvements in a district through assessments or a new transportation sales tax. Up to 22 years.

COMMUNITY IMPROVEMENT DISTRICT

Public or private facility improvements or services in a district through assessments or new district sales tax. Up to 22 years.

DIRECT SUPPORT ASSISTANCE

The City also participates in other types of direct support, including assistance with infrastructure, relocation grants, employee training grants, and forgivable loans, depending on the project.

CATALYST ASSISTANCE PACKAGE FOR INDUSTRIAL DEVELOPMENT

Catalyst

www.lawrenceks.org/catalyst

For new spec or full build-out industrial development, the Catalyst program offers a special assistance package with expedited approval and:

- 10-year real property tax abatement at 50%
- IRB sales tax exemption on project construction materials
- City/County owned business park land at no cost
- State provided personal property tax exemption (machinery/equipment)
- IRB & property tax abatement application fees & bond origination fees waived by City

GET IN TOUCH:

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AVAILABLE ASSISTANCE

FOR ECONOMIC DEVELOPMENT

THE STATE OF KANSAS

PROMOTING EMPLOYMENT ACROSS KANSAS (PEAK)

Approved qualified companies may receive 95 percent of the payroll withholding tax of the new PEAK jobs/employees that are paid equal to or above the county median wage (Douglas County: $32,673). The term of this benefit ranges from 5 to 10 years, depending on the economic impact of the project.

HIGH PERFORMANCE INCENTIVE PROGRAM (HPIP)

The HPIP provides an investment tax credit and incentives to companies that pay above average wages and have a strong commitment to skills development for workers. Benefits may include a tax credit for capital investment, exemption from sales tax for eligible capital investments, a potential workforce training tax credit, and more.

WORKFORCE TRAINING ASSISTANCE

The state offers two programs to pay for the costs of training new or retraining existing employees.

KANSAS INDUSTRIAL RETRAINING

Provides retaining assistance for companies restructuring operations through new and/or existing technology, production diversification and implementation of new production activities.

KANSAS INDUSTRIAL TRAINING

Helps new & expanding companies offset costs of training workers for new jobs, including reimbursement for pre-employment, on the job and classroom training.

MACHINERY SALES TAX EXEMPTION

Can be used on sale of machinery & equipment, including repair, replacement parts, and accessories used as essential part in manufacturing or processing.

MACHINERY & EQUIPMENT EXPENSE DEDUCTION

One-time deduction for business machinery & equipment, like manufacturing, furniture, computers, software, racking, etc.

PROPERTY TAX EXEMPTIONS

Can be used for commercial and industrial, telecommunications and railroad machinery and equipment, and inventory

UTILITIES SALES TAX EXEMPTION

Electricity, gas, & water consumed to run machinery & equipment to produce, manufacture, process, mine, drill or refine is exempt from state and local sales tax.

RESEARCH TAX CREDIT

Investment in research & development can lead to tax credits against income tax liability for qualified research expenditures.

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