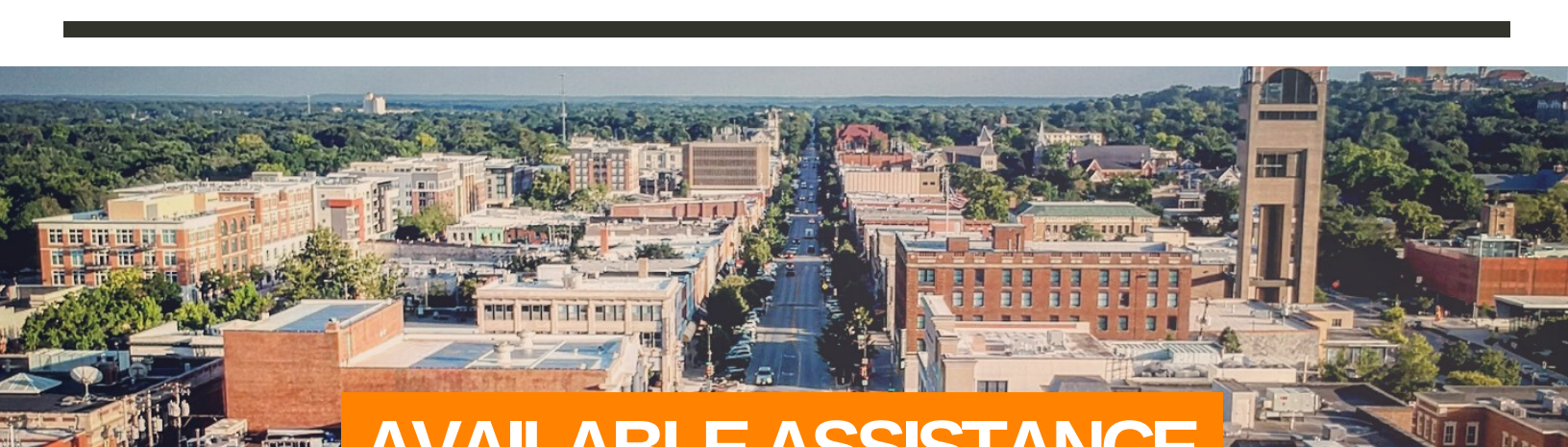




# AVAILABLE ASSISTANCE

FOR ECONOMIC DEVELOPMENT

## LAWRENCE, KANSAS

The City of Lawrence has a variety of economic development tools that can be used to achieve community goals. Most programs are implemented as pay-as-you-go. Other assistance can be provided through direct support or the Catalyst program for industrial development.

Learn more at <https://growlawrence.org>

### **REAL PROPERTY TAX ABATEMENT (EDX)**

Exemption of real property taxes on improvements to land & buildings for manufacturing, r&d, warehouse or distribution. Up to 10 years.

### **INDUSTRIAL REVENUE BONDS**

Favorable rate financing for construction/purchase, sales tax exemption on construction materials, or property tax exemption for non-EDX industries

### **NEIGHBORHOOD REVITALIZATION AREA**

Property tax rebate based on incremental increase of property from improvements focused on improving certain areas. Rebate and duration determined case by case.

### **TAX INCREMENT FINANCING DISTRICT**

Redevelopment in challenged areas by pledging future gains in sales and/or property tax generated within district. Up to 20 years.

### **TRANSPORTATION DEVELOPMENT DISTRICT**

Transportation related improvements in a district through assessments or a new transportation sales tax. Up to 22 years.

### **COMMUNITY IMPROVEMENT DISTRICT**

Public or private facility improvements or services in a district through assessments or new district sales tax. Up to 22 years.

### **DIRECT SUPPORT ASSISTANCE**

The City also participates in other types of direct support, including assistance with infrastructure, relocation grants, employee training grants, and forgivable loans, depending on the project.



[www.lawrenceks.org/catalyst](http://www.lawrenceks.org/catalyst)

### **CATALYST ASSISTANCE PACKAGE FOR INDUSTRIAL DEVELOPMENT**

For new spec or full build-out industrial development, the Catalyst program offers a special assistance package with expedited approval and:

- 10-year real property tax abatement at 50%
- IRB sales tax exemption on project construction materials
- City/County owned business park land at no cost
- State provided personal property tax exemption (machinery/equipment)
- IRB & property tax abatement application fees & bond origination fees waived by City

#### **GET IN TOUCH:**

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# AVAILABLE ASSISTANCE

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## THE STATE OF KANSAS

### PROMOTING EMPLOYMENT ACROSS KANSAS (PEAK)

Approved qualified companies may receive 95 percent of the payroll withholding tax of the new PEAK jobs/employees that are paid equal to or above the county median wage (Douglas County: \$32,673). The term of this benefit ranges from 5 to 10 years, depending on the economic impact of the project.

### HIGH PERFORMANCE INCENTIVE PROGRAM (HPIP)

The HPIP provides an investment tax credit and incentives to companies that pay above average wages and have a strong commitment to skills development for workers. Benefits may include a tax credit for capital investment, exemption from sales tax for eligible capital investments, a potential workforce training tax credit, and more.

### WORKFORCE TRAINING ASSISTANCE

The state offers two programs to pay for the costs of training new or retraining existing employees.

#### KANSAS INDUSTRIAL RETRAINING

Provides retaining assistance for companies restructuring operations through new and/or existing technology, production diversification and implementation of new production activities.

#### KANSAS INDUSTRIAL TRAINING

Helps new & expanding companies offset costs of training workers for new jobs, including reimbursement for pre-employment, on the job and classroom training.

#### MACHINERY SALES TAX EXEMPTION

Can be used on sale of machinery & equipment, including repair, replacement parts, and accessories used as essential part in manufacturing or processing.

#### MACHINERY & EQUIPMENT EXPENSE DEDUCTION

One-time deduction for business machinery & equipment, like manufacturing, furniture, computers, software, racking, etc.

#### PROPERTY TAX EXEMPTIONS

Can be used for commercial and industrial, telecommunications and railroad machinery and equipment, and inventory

#### UTILITIES SALES TAX EXEMPTION

Electricity, gas, & water consumed to run machinery & equipment to produce, manufacture, process, mine, drill or refine is exempt from state and local sales tax.

#### RESEARCH TAX CREDIT

Investment in research & development can lead to tax credits against income tax liability for qualified research expenditures.