



August 2026  
Security Investment Report  
City of Lawrence, Kansas



# City of Lawrence, Kansas

## TABLE OF CONTENTS

### **CONSOLIDATED REPORTS**

1. PORTFOLIO SUMMARY
2. FIXED INCOME PORTFOLIO
3. PERFORMANCE
  - a. MONTHLY
  - b. INCEPTION TO DATE
4. FIXED INCOME DISTRIBUTION
5. LARGEST HOLDINGS
6. FIXED INCOME CASH FLOWS
7. UNREALIZED GAINS
8. REALIZED GAINS
9. PERFORMANCE VS. BENCHMARK
10. MODEL PORTFOLIO
11. COLLATERAL REPORT

### **BY PORTFOLIO**

1. PORTFOLIO SUMMARY
2. FIXED INCOME PORTFOLIO
3. PERFORMANCE
  - a. MONTHLY
  - b. INCEPTION TO DATE
4. FIXED INCOME DISTRIBUTION
5. MATURITY SCHEDULE
6. UNREALIZED GAINS
7. REALIZED GAINS
8. INCOME AND EXPENSES
9. CASH LEDGER



**CONSOLIDATED**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
August 31, 2026

| Security Type          | Quantity           | Total<br>Cost         | Market Value          | Pct.<br>Assets | Cur.<br>Yield | Est. Annual<br>Income |
|------------------------|--------------------|-----------------------|-----------------------|----------------|---------------|-----------------------|
| <b>Fixed Income</b>    |                    |                       |                       |                |               |                       |
| Agency Securities      | 150,688,000        | 149,483,837.32        | 149,805,587.83        | 39.4           | 3.9           | 2,663,189.75          |
| Treasury Notes         | 16,116,000         | 15,987,097.00         | 16,052,669.12         | 4.2            | 3.9           | 322,320.00            |
|                        | 166,804,000        | 165,470,934.32        | 165,858,256.95        | 43.6           | 3.9           | 2,985,509.75          |
| <b>Cash and Equiv.</b> |                    |                       |                       |                |               |                       |
| Cash and Equivalents   | 0                  | 27,101,931.22         | 27,101,931.22         | 7.1            | 0.2           | 54,203.86             |
| Certificate of Deposit | 31,088,000         | 31,088,000.00         | 31,088,000.00         | 8.2            | 3.8           | 1,160,763.60          |
| Mutual Funds           | 1,806,100          | 1,806,100.41          | 1,806,100.41          | 0.5            | 4.6           | 83,500.36             |
| Treasury Bills         | 155,682,000        | 153,435,039.44        | 154,130,450.92        | 40.6           | 3.8           | 0.00                  |
|                        | 188,576,100        | 213,431,071.07        | 214,126,482.55        | 56.4           | 3.3           | 1,298,467.82          |
| <b>TOTAL PORTFOLIO</b> | <b>355,380,100</b> | <b>378,902,005.39</b> | <b>379,984,739.50</b> | <b>100.0</b>   | <b>3.6</b>    | <b>4,283,977.57</b>   |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
August 31, 2026

| Quantity                 | Security                                                               | Unit<br>Cost | Total<br>Cost                | Price | Market Value                 | Accrued<br>Interest | Market Value<br>+Accr.Int.   | Pct.<br>Assets | Yield<br>To Mat. | Duration     |
|--------------------------|------------------------------------------------------------------------|--------------|------------------------------|-------|------------------------------|---------------------|------------------------------|----------------|------------------|--------------|
| <b>Agency Securities</b> |                                                                        |              |                              |       |                              |                     |                              |                |                  |              |
| 150,000                  | FEDERAL FARM CR<br>BKS<br>1.200% Due 04-28-27                          | 97.99        | 146,981.50                   | 98.15 | 147,230.35                   | 615.00              | 147,845.35                   | 0.0            | 4.05             | 0.65         |
| 2,100,000                | FEDERAL HOME LN<br>MTG CORP<br>3.875% Due 09-23-27                     | 99.84        | 2,096,560.00                 | 99.66 | 2,092,847.17                 | 35,714.58           | 2,128,561.75                 | 0.6            | 4.19             | 1.01         |
| 3,400,000                | FEDERAL HOME LN<br>MTG CORP<br>4.070% Due 06-21-27                     | 100.00       | 3,400,025.00                 | 99.88 | 3,395,865.53                 | 26,907.22           | 3,422,772.75                 | 0.9            | 4.20             | 0.78         |
| 7,218,000                | FEDERAL HOME LOAN<br>BANK NOTE<br>0% 12/17/2026<br>0.000% Due 12-17-26 | 98.32        | 5,496,585.00<br>7,096,981.82 | 98.86 | 5,488,712.70<br>7,135,498.26 | 62,621.81<br>0.00   | 5,551,334.51<br>7,135,498.26 | 1.4<br>1.9     | 4.20<br>3.85     | 0.87<br>0.30 |
| 3,000,000                | FEDERAL HOME LOAN<br>BANKS<br>0.920% Due 09-30-26                      | 98.98        | 2,969,275.00                 | 99.77 | 2,992,950.12                 | 11,500.00           | 3,004,450.12                 | 0.8            | 3.73             | 0.08         |
| 2,000,000                | FEDERAL HOME LOAN<br>BANKS<br>1.120% Due 10-28-26                      | 98.86        | 1,977,205.00                 | 99.56 | 1,991,279.02                 | 7,653.33            | 1,998,932.35                 | 0.5            | 3.81             | 0.16         |
| 2,235,000                | FEDERAL HOME LOAN<br>BANKS<br>3.955% Due 07-29-27                      | 99.99        | 2,234,801.50                 | 99.78 | 2,230,047.15                 | 7,857.27            | 2,237,904.42                 | 0.6            | 4.19             | 0.89         |
| 10,800,000               | FEDERAL HOME LOAN<br>BANKS<br>3.801% Due 02-19-27                      | 100.00       | 10,800,025.00                | 99.96 | 10,795,378.68                | 13,683.60           | 10,809,062.28                | 2.8            | 3.87             | 0.46         |
| 11,750,000               | FEDERAL HOME LOAN<br>BANKS<br>4.000% Due 05-27-27                      | 100.00       | 11,750,025.00                | 99.90 | 11,738,654.79                | 122,722.22          | 11,861,377.01                | 3.1            | 4.11             | 0.72         |
| 12,100,000               | FEDERAL HOME LOAN<br>BANKS<br>4.020% Due 08-13-27                      | 100.00       | 12,100,025.00                | 99.79 | 12,075,181.45                | 24,321.00           | 12,099,502.45                | 3.2            | 4.23             | 0.92         |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
August 31, 2026

| Quantity   | Security                                                 | Unit<br>Cost | Total<br>Cost                 | Price | Market Value                  | Accrued<br>Interest     | Market Value<br>+Accr.Int.    | Pct.<br>Assets | Yield<br>To Mat. | Duration     |
|------------|----------------------------------------------------------|--------------|-------------------------------|-------|-------------------------------|-------------------------|-------------------------------|----------------|------------------|--------------|
| 10,000,000 | FEDERAL HOME LOAN<br>BANKS<br>4.085% Due 11-16-27        | 100.00       | 10,000,025.00                 | 99.79 | 9,978,667.00                  | 119,145.83              | 10,097,812.83                 | 2.6            | 4.25             | 1.16         |
| 10,000,000 | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 10-21-26        | 99.16        | 9,915,745.02                  | 99.47 | 9,947,441.70                  | 0.00                    | 9,947,441.70                  | 2.6            | 3.73             | 0.14         |
| 1,674,000  | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 10-14-26        | 99.44        | 1,664,639.55                  | 99.55 | 1,666,409.35                  | 0.00                    | 1,666,409.35                  | 0.4            | 3.73             | 0.12         |
| 7,000,000  | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 11-19-26        | 98.62        | 6,903,298.98                  | 99.16 | 6,941,433.31                  | 0.00                    | 6,941,433.31                  | 1.8            | 3.84             | 0.22         |
| 4,500,000  | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 11-23-26        | 99.11        | 4,459,839.99                  | 99.12 | 4,460,467.50                  | 0.00                    | 4,460,467.50                  | 1.2            | 3.84             | 0.23         |
| 2,500,000  | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 12-04-26        | 98.01        | 2,450,180.00                  | 98.99 | 2,474,864.57                  | 0.00                    | 2,474,864.57                  | 0.7            | 3.89             | 0.26         |
| 10,000,000 | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 12-21-26        | 98.50        | 9,849,825.00                  | 98.81 | 9,881,466.70                  | 0.00                    | 9,881,466.70                  | 2.6            | 3.89             | 0.30         |
| 9,500,000  | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 12-24-26        | 98.77        | 9,383,251.03                  | 98.78 | 9,384,377.11                  | 0.00                    | 9,384,377.11                  | 2.5            | 3.89             | 0.31         |
| 3,000,000  | FEDERAL NATL MTG<br>ASSN<br>4.000% Due 09-01-27          | 99.99        | 96,458,161.07<br>2,999,575.00 | 99.90 | 96,558,618.45<br>2,997,134.01 | 306,883.26<br>60,000.00 | 96,865,501.71<br>3,057,134.01 | 25.4<br>0.8    | 3.97<br>4.09     | 0.51<br>0.95 |
| 2,082,000  | FEDL HOME LOAN BK<br>CONS DISC NT<br>0.000% Due 12-03-26 | 98.32        | 2,047,107.77                  | 99.01 | 2,061,287.58                  | 0.00                    | 2,061,287.58                  | 0.5            | 3.89             | 0.26         |
| 11,250,000 | FHLMC 3.625%26 DUE<br>11/20/26<br>3.625% Due 11-20-26    | 99.94        | 11,242,712.50                 | 99.92 | 11,241,317.59                 | 114,414.06              | 11,355,731.65                 | 3.0            | 3.89             | 0.22         |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
August 31, 2026

| Quantity                      | Security                                                       | Unit<br>Cost | Total<br>Cost        | Price  | Market Value         | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Duration    |
|-------------------------------|----------------------------------------------------------------|--------------|----------------------|--------|----------------------|---------------------|----------------------------|----------------|------------------|-------------|
| 3,000,000                     | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 03-15-27 | 96.96        | 2,908,819.00         | 97.88  | 2,936,300.01         | 0.00                | 2,936,300.01               | 0.8            | 4.00             | 0.53        |
| 2,400,000                     | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 01-25-27 | 97.47        | 2,339,357.80         | 98.43  | 2,362,318.99         | 0.00                | 2,362,318.99               | 0.6            | 3.91             | 0.40        |
| 3,400,000                     | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 04-15-27 | 96.63        | 3,285,251.20         | 97.53  | 3,315,959.55         | 0.00                | 3,315,959.55               | 0.9            | 4.04             | 0.61        |
| 4,500,000                     | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 10-13-26 | 99.53        | 4,478,978.52         | 99.56  | 4,480,058.74         | 0.00                | 4,480,058.74               | 1.2            | 3.73             | 0.12        |
| 5,449,000                     | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 09-15-26 | 99.09        | 5,399,580.77         | 99.85  | 5,440,796.97         | 0.00                | 5,440,796.97               | 1.4            | 3.62             | 0.04        |
| 2,600,000                     | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 10-29-26 | 98.38        | 2,557,845.20         | 99.39  | 2,584,191.27         | 0.00                | 2,584,191.27               | 0.7            | 3.73             | 0.16        |
| 3,080,000                     | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 11-13-26 | 98.24        | 3,025,900.17         | 99.23  | 3,056,163.36         | 0.00                | 3,056,163.36               | 0.8            | 3.79             | 0.20        |
|                               |                                                                |              | <u>23,995,732.66</u> |        | <u>24,175,788.89</u> | <u>0.00</u>         | <u>24,175,788.89</u>       | <u>6.4</u>     | <u>3.81</u>      | <u>0.26</u> |
|                               |                                                                |              | 149,483,837.32       |        | 149,805,587.83       | 544,534.12          | 150,350,121.96             | 39.4           | 3.94             | 0.46        |
| <b>Cash and Equivalents</b>   |                                                                |              |                      |        |                      |                     |                            |                |                  |             |
|                               | Cash                                                           |              | <u>27,101,931.22</u> |        | <u>27,101,931.22</u> |                     | <u>27,101,931.22</u>       | <u>7.1</u>     |                  | <u>0.00</u> |
|                               |                                                                |              | 27,101,931.22        |        | 27,101,931.22        | 0.00                | 27,101,931.22              | 7.1            | 0.00             | 0.00        |
| <b>Certificate of Deposit</b> |                                                                |              |                      |        |                      |                     |                            |                |                  |             |
| 2,300,000                     | Intrust ICS 10/3/26<br>3.850% Due 10-03-26                     | 100.00       | 2,300,000.00         | 100.00 | 2,300,000.00         | 36,390.41           | 2,336,390.41               | 0.6            | 3.86             | 0.09        |
| 1,000,000                     | Intrust ICS 10/30/26<br>3.850% Due 10-30-26                    | 100.00       | 1,000,000.00         | 100.00 | 1,000,000.00         | 15,821.92           | 1,015,821.92               | 0.3            | 3.85             | 0.16        |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
August 31, 2026

| Quantity              | Security                                            | Unit<br>Cost | Total<br>Cost | Price  | Market Value  | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Duration |
|-----------------------|-----------------------------------------------------|--------------|---------------|--------|---------------|---------------------|----------------------------|----------------|------------------|----------|
| 27,788,000            | Intrust ICS 12/17/26<br>3.720% Due 12-17-26         | 100.00       | 27,788,000.00 | 100.00 | 27,788,000.00 | 195,414.35          | 27,983,414.35              | 7.3            | 3.74             | 0.29     |
|                       |                                                     |              | 31,088,000.00 |        | 31,088,000.00 | 247,626.68          | 31,335,626.68              | 8.2            | 3.75             | 0.27     |
| <b>Mutual Funds</b>   |                                                     |              |               |        |               |                     |                            |                |                  |          |
| 1,806,100             | Schwab US<br>TREASURY MONEY<br>ULTRA                | 1.00         | 1,806,100.41  | 1.00   | 1,806,100.41  |                     | 1,806,100.41               | 0.5            |                  | 0.00     |
|                       |                                                     |              | 1,806,100.41  |        | 1,806,100.41  | 0.00                | 1,806,100.41               | 0.5            | 0.00             | 0.00     |
| <b>Treasury Bills</b> |                                                     |              |               |        |               |                     |                            |                |                  |          |
| 2,500,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 10-29-26 | 98.32        | 2,458,012.50  | 99.40  | 2,484,893.02  | 0.00                | 2,484,893.02               | 0.7            | 3.71             | 0.16     |
| 34,261,000            | UNITED STATES<br>TREAS BILLS<br>0.000% Due 12-24-26 | 98.57        | 33,771,911.13 | 98.79  | 33,847,098.68 | 0.00                | 33,847,098.68              | 8.9            | 3.83             | 0.32     |
| 2,500,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 11-05-26 | 98.25        | 2,456,165.00  | 99.33  | 2,483,133.85  | 0.00                | 2,483,133.85               | 0.7            | 3.70             | 0.18     |
| 37,755,000            | UNITED STATES<br>TREAS BILLS<br>0.000% Due 12-03-26 | 98.29        | 37,110,209.17 | 99.03  | 37,387,151.52 | 0.00                | 37,387,151.52              | 9.8            | 3.77             | 0.26     |
| 8,000,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 09-15-26 | 99.72        | 7,977,424.99  | 99.86  | 7,988,753.36  | 0.00                | 7,988,753.36               | 2.1            | 3.38             | 0.04     |
| 68,594,000            | UNITED STATES<br>TREAS BILLS<br>0.000% Due 12-10-26 | 98.57        | 67,614,870.50 | 98.96  | 67,879,478.94 | 0.00                | 67,879,478.94              | 17.9           | 3.75             | 0.28     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
August 31, 2026

| Quantity              | Security                                            | Unit<br>Cost | Total<br>Cost         | Price | Market Value          | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Duration    |
|-----------------------|-----------------------------------------------------|--------------|-----------------------|-------|-----------------------|---------------------|----------------------------|----------------|------------------|-------------|
| 2,072,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 10-27-26 | 98.77        | 2,046,446.15          | 99.42 | 2,059,941.54          | 0.00                | 2,059,941.54               | 0.5            | 3.70             | 0.16        |
|                       |                                                     |              | <u>153,435,039.44</u> |       | <u>154,130,450.92</u> | <u>0.00</u>         | <u>154,130,450.92</u>      | <u>40.6</u>    | <u>3.75</u>      | <u>0.26</u> |
|                       |                                                     |              | 153,435,039.44        |       | 154,130,450.92        | 0.00                | 154,130,450.92             | 40.6           | 3.75             | 0.26        |
| <b>Treasury Notes</b> |                                                     |              |                       |       |                       |                     |                            |                |                  |             |
| 16,116,000            | UNITED STATES<br>TREAS NTS<br>2.000% Due 11-15-26   | 99.20        | 15,987,097.00         | 99.61 | 16,052,669.12         | 94,593.91           | 16,147,263.03              | 4.2            | 3.90             | 0.20        |
|                       |                                                     |              | <u>15,987,097.00</u>  |       | <u>16,052,669.12</u>  | <u>94,593.91</u>    | <u>16,147,263.03</u>       | <u>4.2</u>     | <u>3.90</u>      | <u>0.20</u> |
|                       |                                                     |              | 378,902,005.39        |       | 379,984,739.50        | 886,754.72          | 380,871,494.22             | 100.0          | 3.55             | 0.32        |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
From 07-31-26 to 08-31-26

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 07-31-26 | 399,641,830.70 |
| Accrued Interest            | 1,018,265.95   |
| Contributions               | 0.00           |
| Withdrawals                 | -19,400,000.00 |
| Transfers Out               | -1,287,366.64  |
| Realized Gains              | 66,405.13      |
| Unrealized Gains            | 654,002.06     |
| Interest                    | 300,731.64     |
| Dividends                   | 9,136.61       |
| Change in Accrued Interest  | -131,511.23    |
| Portfolio Value on 08-31-26 | 379,984,739.50 |
| Accrued Interest            | 886,754.72     |
| Average Capital             | 393,890,375.15 |
| Total Gain before Fees      | 898,764.21     |
| IRR for 0.08 Years          | 0.23%          |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
From 04-01-17 to 08-31-26

|                             |                   |
|-----------------------------|-------------------|
| Portfolio Value on 04-01-17 | 63,053,321.50     |
| Accrued Interest            | 370,811.69        |
| Contributions               | 1,670,243,270.24  |
| Withdrawals                 | -1,400,212,710.98 |
| Transfers In                | 1,336,918,128.77  |
| Transfers Out               | -1,348,948,834.77 |
| Realized Gains              | 13,864,379.33     |
| Unrealized Gains            | 1,082,734.11      |
| Interest                    | 42,766,853.53     |
| Dividends                   | 1,217,597.77      |
| Change in Accrued Interest  | 515,943.03        |
| Portfolio Value on 08-31-26 | 379,984,739.50    |
| Accrued Interest            | 886,754.72        |
| Average Capital             | 237,242,354.11    |
| Total Gain before Fees      | 59,447,507.77     |
| IRR for 9.42 Years          | 25.06%            |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**

**City of Lawrence, Kansas**

August 31, 2026

**Summary Information**

|                  | Totals         |                        | Weighted Averages |
|------------------|----------------|------------------------|-------------------|
| Par Value        | 353,574,000    | Average YTM            | 3.84              |
| Market Value     | 351,076,707.87 | Average Maturity (yrs) | 0.35              |
| Total Cost       | 349,993,973.76 | Average Coupon (%)     | 1.18              |
| Net Gain/Loss    | 1,082,734.11   | Average Duration       | 0.34              |
| Annual Income    | 4,146,273.35   | Average Moody Rating   | NR                |
| Number of Issues | 39             | Average S&P Rating     | NR                |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|---------------|----------------|------------------|
| Not Rated | 39     | 351,076,707.87 | 100.0           | 3.8           | 1.180%         | 0.3              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|---------------|----------------|------------------|
| Not Rated | 39     | 351,076,707.87 | 100.0           | 3.8           | 1.180%         | 0.3              |

Columbia Capital Management, LLC  
**LARGEST HOLDINGS**  
**City of Lawrence, Kansas**  
August 31, 2026

| Securities                                         | Market Value          | Pct.         |
|----------------------------------------------------|-----------------------|--------------|
| UNITED STATES TREAS BILLS<br>0.000% Due 12-10-26   | 67,879,478.94         | 17.86        |
| UNITED STATES TREAS BILLS<br>0.000% Due 12-03-26   | 37,387,151.52         | 9.84         |
| UNITED STATES TREAS BILLS<br>0.000% Due 12-24-26   | 33,847,098.68         | 8.91         |
| Intrust ICS 12/17/26<br>3.720% Due 12-17-26        | 27,788,000.00         | 7.31         |
| Cash                                               | 27,101,931.22         | 7.13         |
| UNITED STATES TREAS NTS<br>2.000% Due 11-15-26     | 16,052,669.12         | 4.22         |
| FEDERAL HOME LOAN BANKS<br>4.020% Due 08-13-27     | 12,075,181.45         | 3.18         |
| FEDERAL HOME LOAN BANKS<br>4.000% Due 05-27-27     | 11,738,654.79         | 3.09         |
| FHLMC 3.625%26 DUE 11/20/26<br>3.625% Due 11-20-26 | 11,241,317.59         | 2.96         |
| FEDERAL HOME LOAN BANKS<br>3.801% Due 02-19-27     | 10,795,378.68         | 2.84         |
| <b>Total</b>                                       | <b>255,906,861.99</b> | <b>67.35</b> |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
August 31, 2026

| Date                     | Quantity   | Security                                                 | Unit Cost | Total Cost    | Price | Market Value  | Unrealized Gain/Loss | % G/L |
|--------------------------|------------|----------------------------------------------------------|-----------|---------------|-------|---------------|----------------------|-------|
| <b>Agency Securities</b> |            |                                                          |           |               |       |               |                      |       |
| 06-18-2026               | 5,449,000  | Federal Home Loan Bank Discount Note 0.000% Due 09-15-26 | 99.09     | 5,399,580.77  | 99.85 | 5,440,796.97  | 41,216.20            | 0.8   |
| 05-15-2026               | 3,000,000  | FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26              | 98.98     | 2,969,275.00  | 99.77 | 2,992,950.12  | 23,675.12            | 0.8   |
| 08-27-2026               | 4,500,000  | Federal Home Loan Bank Discount Note 0.000% Due 10-13-26 | 99.53     | 4,478,978.52  | 99.56 | 4,480,058.74  | 1,080.22             | 0.0   |
| 08-20-2026               | 1,674,000  | FEDERAL HOME LOAN BANKS 0.000% Due 10-14-26              | 99.44     | 1,664,639.55  | 99.55 | 1,666,409.35  | 1,769.80             | 0.1   |
| 07-30-2026               | 10,000,000 | FEDERAL HOME LOAN BANKS 0.000% Due 10-21-26              | 99.16     | 9,915,745.02  | 99.47 | 9,947,441.70  | 31,696.68            | 0.3   |
| 05-15-2026               | 2,000,000  | FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26              | 98.86     | 1,977,205.00  | 99.56 | 1,991,279.02  | 14,074.02            | 0.7   |
| 05-19-2026               | 2,600,000  | Federal Home Loan Bank Discount Note 0.000% Due 10-29-26 | 98.38     | 2,557,845.20  | 99.39 | 2,584,191.27  | 26,346.07            | 1.0   |
| 05-21-2026               | 3,080,000  | Federal Home Loan Bank Discount Note 0.000% Due 11-13-26 | 98.24     | 3,025,900.17  | 99.23 | 3,056,163.36  | 30,263.19            | 1.0   |
| 07-08-2026               | 7,000,000  | FEDERAL HOME LOAN BANKS 0.000% Due 11-19-26              | 98.62     | 6,903,298.98  | 99.16 | 6,941,433.31  | 38,134.33            | 0.6   |
| 05-15-2026               | 11,250,000 | FHLMC 3.625%26 DUE 11/20/26                              | 99.94     | 11,242,712.50 | 99.92 | 11,241,317.59 | -1,394.91            | 0.0   |
| 08-27-2026               | 4,500,000  | FEDERAL HOME LOAN BANKS 3.625% Due 11-20-26              | 99.11     | 4,459,839.99  | 99.12 | 4,460,467.50  | 627.51               | 0.0   |
|                          |            | 0.000% Due 11-23-26                                      |           |               |       |               |                      |       |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
August 31, 2026

| Date       | Quantity   | Security                                                                 | Unit Cost | Total Cost    | Price | Market Value  | Unrealized Gain/Loss | % G/L |
|------------|------------|--------------------------------------------------------------------------|-----------|---------------|-------|---------------|----------------------|-------|
| 06-25-2026 | 2,082,000  | FEDL HOME LOAN BK<br>CONS DISC NT<br>0.000% Due 12-03-26                 | 98.32     | 2,047,107.77  | 99.01 | 2,061,287.58  | 14,179.81            | 0.7   |
| 05-19-2026 | 2,500,000  | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 12-04-26                        | 98.01     | 2,450,180.00  | 98.99 | 2,474,864.57  | 24,684.57            | 1.0   |
| 07-08-2026 | 7,218,000  | FEDERAL HOME LOAN<br>BANK NOTE<br>0% 12/17/2026                          | 98.32     | 7,096,981.82  | 98.86 | 7,135,498.26  | 38,516.44            | 0.5   |
| 07-30-2026 | 10,000,000 | 0.000% Due 12-17-26<br>FEDERAL HOME LOAN<br>BANKS                        | 98.50     | 9,849,825.00  | 98.81 | 9,881,466.70  | 31,641.70            | 0.3   |
| 08-27-2026 | 9,500,000  | 0.000% Due 12-21-26<br>FEDERAL HOME LOAN<br>BANKS                        | 98.77     | 9,383,251.03  | 98.78 | 9,384,377.11  | 1,126.08             | 0.0   |
| 05-19-2026 | 2,400,000  | 0.000% Due 12-24-26<br>Federal Home Loan<br>Bank Discount Note           | 97.47     | 2,339,357.80  | 98.43 | 2,362,318.99  | 22,961.19            | 1.0   |
| 05-19-2026 | 10,800,000 | 0.000% Due 01-25-27<br>FEDERAL HOME LOAN<br>BANKS                        | 100.00    | 10,800,025.00 | 99.96 | 10,795,378.68 | -4,646.32            | 0.0   |
| 05-21-2026 | 3,000,000  | 3.801% Due 02-19-27<br>Federal Home Loan<br>Bank Discount Note           | 96.96     | 2,908,819.00  | 97.88 | 2,936,300.01  | 27,481.01            | 0.9   |
| 05-21-2026 | 3,400,000  | 0.000% Due 03-15-27<br>Federal Home Loan<br>Bank Discount Note           | 96.63     | 3,285,251.20  | 97.53 | 3,315,959.55  | 30,708.35            | 0.9   |
| 08-03-2026 | 150,000    | 0.000% Due 04-15-27<br>FEDERAL FARM CR<br>BKS                            | 97.99     | 146,981.50    | 98.15 | 147,230.35    | 248.85               | 0.2   |
| 05-21-2026 | 11,750,000 | 1.200% Due 04-28-27<br>FEDERAL HOME LOAN<br>BANKS<br>4.000% Due 05-27-27 | 100.00    | 11,750,025.00 | 99.90 | 11,738,654.79 | -11,370.21           | -0.1  |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
August 31, 2026

| Date                  | Quantity   | Security                                         | Unit Cost | Total Cost     | Price | Market Value   | Unrealized Gain/Loss | % G/L |
|-----------------------|------------|--------------------------------------------------|-----------|----------------|-------|----------------|----------------------|-------|
| 05-26-2026            | 3,400,000  | FEDERAL HOME LN MTG CORP<br>4.070% Due 06-21-27  | 100.00    | 3,400,025.00   | 99.88 | 3,395,865.53   | -4,159.47            | -0.1  |
| 05-26-2026            | 2,235,000  | FEDERAL HOME LOAN BANKS<br>3.955% Due 07-29-27   | 99.99     | 2,234,801.50   | 99.78 | 2,230,047.15   | -4,754.35            | -0.2  |
| 05-26-2026            | 12,100,000 | FEDERAL HOME LOAN BANKS<br>4.020% Due 08-13-27   | 100.00    | 12,100,025.00  | 99.79 | 12,075,181.45  | -24,843.55           | -0.2  |
| 06-01-2026            | 3,000,000  | FEDERAL NATL MTG ASSN<br>4.000% Due 09-01-27     | 99.99     | 2,999,575.00   | 99.90 | 2,997,134.01   | -2,440.99            | -0.1  |
| 05-27-2026            | 2,100,000  | FEDERAL HOME LN MTG CORP<br>3.875% Due 09-23-27  | 99.84     | 2,096,560.00   | 99.66 | 2,092,847.17   | -3,712.83            | -0.2  |
| 05-27-2026            | 10,000,000 | FEDERAL HOME LOAN BANKS<br>4.085% Due 11-16-27   | 100.00    | 10,000,025.00  | 99.79 | 9,978,667.00   | -21,358.00           | -0.2  |
|                       |            |                                                  |           | 149,483,837.32 |       | 149,805,587.83 | 321,750.51           | 0.2   |
| <b>Treasury Notes</b> |            |                                                  |           |                |       |                |                      |       |
| 05-28-2026            | 16,116,000 | UNITED STATES TREAS NTS<br>2.000% Due 11-15-26   | 99.20     | 15,987,097.00  | 99.61 | 16,052,669.12  | 65,572.12            | 0.4   |
|                       |            |                                                  |           | 15,987,097.00  |       | 16,052,669.12  | 65,572.12            | 0.4   |
| <b>Treasury Bills</b> |            |                                                  |           |                |       |                |                      |       |
| 08-17-2026            | 8,000,000  | UNITED STATES TREAS BILLS<br>0.000% Due 09-15-26 | 99.72     | 7,977,424.99   | 99.86 | 7,988,753.36   | 11,328.37            | 0.1   |
| 07-01-2026            | 2,072,000  | UNITED STATES TREAS BILLS<br>0.000% Due 10-27-26 | 98.77     | 2,046,446.15   | 99.42 | 2,059,941.54   | 13,495.39            | 0.7   |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
August 31, 2026

| Date                          | Quantity   | Security                                            | Unit<br>Cost | Total<br>Cost  | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-------------------------------|------------|-----------------------------------------------------|--------------|----------------|--------|-----------------|-------------------------|----------|
| 05-13-2026                    | 2,500,000  | UNITED STATES<br>TREAS BILLS<br>0.000% Due 10-29-26 | 98.32        | 2,458,012.50   | 99.40  | 2,484,893.02    | 26,880.52               | 1.1      |
| 05-13-2026                    | 2,500,000  | UNITED STATES<br>TREAS BILLS<br>0.000% Due 11-05-26 | 98.25        | 2,456,165.00   | 99.33  | 2,483,133.85    | 26,968.85               | 1.1      |
| 06-11-2026                    | 37,755,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 12-03-26 | 98.29        | 37,110,209.17  | 99.03  | 37,387,151.52   | 276,942.35              | 0.7      |
| 07-28-2026                    | 68,594,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 12-10-26 | 98.57        | 67,614,870.50  | 98.96  | 67,879,478.94   | 264,608.44              | 0.4      |
| 08-06-2026                    | 34,261,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 12-24-26 | 98.57        | 33,771,911.13  | 98.79  | 33,847,098.68   | 75,187.55               | 0.2      |
|                               |            |                                                     |              | 153,435,039.44 |        | 154,130,450.92  | 695,411.48              | 0.5      |
| <b>Certificate of Deposit</b> |            |                                                     |              |                |        |                 |                         |          |
| 04-03-2026                    | 2,300,000  | Intrust ICS 10/3/26<br>3.850% Due 10-03-26          | 100.00       | 2,300,000.00   | 100.00 | 2,300,000.00    | 0.00                    | 0.0      |
| 04-03-2026                    | 1,000,000  | Intrust ICS 10/30/26<br>3.850% Due 10-30-26         | 100.00       | 1,000,000.00   | 100.00 | 1,000,000.00    | 0.00                    | 0.0      |
| 06-23-2026                    | 27,788,000 | Intrust ICS 12/17/26<br>3.720% Due 12-17-26         | 100.00       | 27,788,000.00  | 100.00 | 27,788,000.00   | 0.00                    | 0.0      |
|                               |            |                                                     |              | 31,088,000.00  |        | 31,088,000.00   | 0.00                    | 0.0      |
| <b>Cash and Equivalents</b>   |            |                                                     |              |                |        |                 |                         |          |
|                               |            | Cash                                                |              | 27,101,931.22  |        | 27,101,931.22   |                         |          |
|                               |            |                                                     |              | 27,101,931.22  |        | 27,101,931.22   |                         |          |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
August 31, 2026

| Date                | Quantity  | Security                             | Unit<br>Cost | Total<br>Cost  | Price | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|---------------------|-----------|--------------------------------------|--------------|----------------|-------|-----------------|-------------------------|----------|
| <b>Mutual Funds</b> |           |                                      |              |                |       |                 |                         |          |
| 05-06-2026          | 1,806,100 | Schwab US<br>Treasury Money<br>Ultra | 1.00         | 1,806,100.41   | 1.00  | 1,806,100.41    | 0.00                    | 0.0      |
|                     |           |                                      |              | 1,806,100.41   |       | 1,806,100.41    | 0.00                    | 0.0      |
| TOTAL PORTFOLIO     |           |                                      |              | 378,902,005.39 |       | 379,984,739.50  | 1,082,734.11            | 0.3      |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
From 08-01-26 Through 08-31-26

| Open Date                | Close Date | Quantity   | Security                                                              | Cost Basis    | Proceeds      | Gain Or Loss |           |
|--------------------------|------------|------------|-----------------------------------------------------------------------|---------------|---------------|--------------|-----------|
|                          |            |            |                                                                       |               |               | Short Term   | Long Term |
| 05-06-2026               | 08-05-2026 | 4,798,623  | SCHWAB US TREASURY MONEY ULTRA                                        | 4,798,623.14  | 4,798,623.14  | 0.00         |           |
| 04-22-2026               | 08-07-2026 | 30,766,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 08-07-26                        | 30,436,828.80 | 30,766,000.00 | 329,171.20   |           |
| 05-14-2026               | 08-12-2026 | 11,200,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 08-12-26                        | 11,100,345.00 | 11,200,000.00 | 99,655.00    |           |
| 05-06-2026               | 08-17-2026 | 3,674,736  | SCHWAB US TREASURY MONEY ULTRA                                        | 3,674,736.32  | 3,674,736.32  | 0.00         |           |
| 06-17-2026               | 08-17-2026 | 1,609,000  | FEDERAL HOME LOAN BANKS<br>0.000% Due 08-17-26                        | 1,599,116.94  | 1,599,116.94  | 0.00         |           |
| 07-06-2026               | 08-27-2026 | 12,245,000 | FEDL HOME LOAN BK CONS DISC NT<br>0.000% Due 08-27-26                 | 12,180,555.08 | 12,245,000.00 | 64,444.92    |           |
| 04-24-2026               | 08-27-2026 | 2,024,000  | FEDL HOME LOAN BK CONS DISC NT<br>0.000% Due 08-27-26                 | 1,999,364.57  | 2,024,000.00  | 24,635.43    |           |
| 08-04-2025               | 08-31-2026 | 2,000,000  | US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26<br>3.750% Due 08-31-26 | 1,996,821.02  | 2,000,000.00  |              | 3,178.98  |
| TOTAL GAINS              |            |            |                                                                       |               |               | 517,906.55   | 3,178.98  |
| TOTAL LOSSES             |            |            |                                                                       |               |               | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |            |            |                                                                       | 521,085.53    | 68,307,476.40 | 517,906.55   | 3,178.98  |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**City of Lawrence**  
**Consolidated**  
August 31, 2026

| <b>Period</b>     | <b>Portfolio</b> | <b>90 Day US Treasury Index</b> |
|-------------------|------------------|---------------------------------|
| Month-to-Date     | 0.23%            | 0.29%                           |
| Year-to-Date      | 2.24%            | 2.45%                           |
| Inception-to-Date | 25.04%           | 26.69%                          |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT - COMPARISON**  
**City of Lawrence**  
**Consolidated**  
August 31, 2026

| <b>Period</b>     | <b>Portfolio 2025</b> | <b>Portfolio 2026</b> |
|-------------------|-----------------------|-----------------------|
| Month-to-Date     | 0.35%                 | 0.23%                 |
| Year-to-Date      | 2.66%                 | 2.24%                 |
| Inception-to-Date | 20.60%                | 25.04%                |

Columbia Capital Management, LLC  
**MODEL PORTFOLIO TRACKING**  
**City of Lawrence**

August 31, 2026

**Primary Liquidity**

| Item  | Holding | Value             |
|-------|---------|-------------------|
| 1     | US Bank | 21,252,364        |
| 2     | MIP     | 3,389,118         |
| 3     |         |                   |
| Total |         | <u>24,641,482</u> |

**Portfolio Target**

25,000,000  
**(Below Target) (358,518)**

**Capital & Bond**

| Item  | Holding | Value              |
|-------|---------|--------------------|
| 1     | Schwab  | 132,276,054        |
| 2     |         |                    |
| 3     |         |                    |
| Total |         | <u>132,276,054</u> |

**Portfolio Target**

170,000,000  
**(Below Target) (37,723,946)**

**Secondary Liquidity**

| Item  | Holding | Value            |
|-------|---------|------------------|
| 1     | Schwab  | 2,378,902        |
| 2     |         |                  |
| 3     |         |                  |
| 4     |         |                  |
| Total |         | <u>2,378,902</u> |

**Portfolio Target**

10,000,000  
**(Below Target) (7,621,098)**

**Income**

| Item  | Holding    | Value              |
|-------|------------|--------------------|
| 1     | Schwab/CDs | 219,749,408        |
| 2     |            |                    |
| 3     |            |                    |
| Total |            | <u>219,749,408</u> |

**Portfolio Target**

n/a

**Farmland**

| Item  | Holding | Value            |
|-------|---------|------------------|
| 1     | Agency  | 1,666,409        |
| 2     | Cash    | 9,627            |
| 3     |         |                  |
| Total |         | <u>1,676,037</u> |

**Portfolio Target**

n/a

Columbia Capital Management, LLC  
COLLATERAL PRICING  
City of Lawrence  
August 31, 2026

U.S. Bank

| Item | Collateral                               | Maturity | Type | CUSIP | Bloomberg<br>Type | Face<br>Value | Market<br>Price | Factor<br>(Mtge Only) | Full Market<br>Value | Type<br>Modifier | Adjusted Market<br>Value |
|------|------------------------------------------|----------|------|-------|-------------------|---------------|-----------------|-----------------------|----------------------|------------------|--------------------------|
|      | Entered State Collateral Pool on 2/25/26 |          |      |       |                   |               |                 |                       |                      |                  |                          |

## **CAPITAL & BOND**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2026

| Security Type          | Quantity           | Total Cost            | Market Value          | Pct. Assets  | Cur. Yield | Est. Annual Income  |
|------------------------|--------------------|-----------------------|-----------------------|--------------|------------|---------------------|
| <b>Fixed Income</b>    |                    |                       |                       |              |            |                     |
| Agency Securities      | 117,534,000        | 116,804,812.80        | 116,976,227.60        | 88.8         | 4.0        | 2,663,189.75        |
|                        | 117,534,000        | 116,804,812.80        | 116,976,227.60        | 88.8         | 4.0        | 2,663,189.75        |
| <b>Cash and Equiv.</b> |                    |                       |                       |              |            |                     |
| Cash and Equivalents   | 0                  | 9,153.63              | 9,153.63              | 0.0          | 0.2        | 18.31               |
| Mutual Funds           | 1,806,100          | 1,806,100.41          | 1,806,100.41          | 1.4          | 4.6        | 83,500.36           |
| Treasury Bills         | 13,000,000         | 12,915,550.01         | 12,940,038.16         | 9.8          | 3.5        | 0.00                |
|                        | 14,806,100         | 14,730,804.05         | 14,755,292.20         | 11.2         | 3.7        | 83,518.66           |
| <b>TOTAL PORTFOLIO</b> | <b>132,340,100</b> | <b>131,535,616.85</b> | <b>131,731,519.80</b> | <b>100.0</b> | <b>3.9</b> | <b>2,746,708.41</b> |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2026

| Quantity                 | Security                                           | Unit<br>Cost | Total<br>Cost | Price | Market Value  | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Duration |
|--------------------------|----------------------------------------------------|--------------|---------------|-------|---------------|---------------------|----------------------------|----------------|------------------|----------|
| <b>Agency Securities</b> |                                                    |              |               |       |               |                     |                            |                |                  |          |
| 150,000                  | FEDERAL FARM CR<br>BKS<br>1.200% Due 04-28-27      | 97.99        | 146,981.50    | 98.15 | 147,230.35    | 615.00              | 147,845.35                 | 0.1            | 4.05             | 0.65     |
| 2,100,000                | FEDERAL HOME LN<br>MTG CORP<br>3.875% Due 09-23-27 | 99.84        | 2,096,560.00  | 99.66 | 2,092,847.17  | 35,714.58           | 2,128,561.75               | 1.6            | 4.19             | 1.01     |
| 3,400,000                | FEDERAL HOME LN<br>MTG CORP<br>4.070% Due 06-21-27 | 100.00       | 3,400,025.00  | 99.88 | 3,395,865.53  | 26,907.22           | 3,422,772.75               | 2.6            | 4.20             | 0.78     |
| 3,000,000                | FEDERAL HOME LOAN<br>BANKS<br>0.920% Due 09-30-26  | 98.98        | 5,496,585.00  | 99.77 | 5,488,712.70  | 62,621.81           | 5,551,334.51               | 4.2            | 4.20             | 0.87     |
|                          |                                                    |              | 2,969,275.00  |       | 2,992,950.12  | 11,500.00           | 3,004,450.12               | 2.3            | 3.73             | 0.08     |
| 2,000,000                | FEDERAL HOME LOAN<br>BANKS<br>1.120% Due 10-28-26  | 98.86        | 1,977,205.00  | 99.56 | 1,991,279.02  | 7,653.33            | 1,998,932.35               | 1.5            | 3.81             | 0.16     |
| 2,235,000                | FEDERAL HOME LOAN<br>BANKS<br>3.955% Due 07-29-27  | 99.99        | 2,234,801.50  | 99.78 | 2,230,047.15  | 7,857.27            | 2,237,904.42               | 1.7            | 4.19             | 0.89     |
| 10,800,000               | FEDERAL HOME LOAN<br>BANKS<br>3.801% Due 02-19-27  | 100.00       | 10,800,025.00 | 99.96 | 10,795,378.68 | 13,683.60           | 10,809,062.28              | 8.2            | 3.87             | 0.46     |
| 11,750,000               | FEDERAL HOME LOAN<br>BANKS<br>4.000% Due 05-27-27  | 100.00       | 11,750,025.00 | 99.90 | 11,738,654.79 | 122,722.22          | 11,861,377.01              | 8.9            | 4.11             | 0.72     |
| 12,100,000               | FEDERAL HOME LOAN<br>BANKS<br>4.020% Due 08-13-27  | 100.00       | 12,100,025.00 | 99.79 | 12,075,181.45 | 24,321.00           | 12,099,502.45              | 9.2            | 4.23             | 0.92     |
| 10,000,000               | FEDERAL HOME LOAN<br>BANKS<br>4.085% Due 11-16-27  | 100.00       | 10,000,025.00 | 99.79 | 9,978,667.00  | 119,145.83          | 10,097,812.83              | 7.6            | 4.25             | 1.16     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2026

| Quantity   | Security                                                    | Unit Cost | Total Cost                    | Price | Market Value                  | Accrued Interest        | Market Value +Accr.Int.       | Pct. Assets | Yield To Mat. | Duration     |
|------------|-------------------------------------------------------------|-----------|-------------------------------|-------|-------------------------------|-------------------------|-------------------------------|-------------|---------------|--------------|
| 10,000,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 10-21-26              | 99.16     | 9,915,745.02                  | 99.47 | 9,947,441.70                  | 0.00                    | 9,947,441.70                  | 7.6         | 3.73          | 0.14         |
| 4,500,000  | FEDERAL HOME LOAN BANKS<br>0.000% Due 11-23-26              | 99.11     | 4,459,839.99                  | 99.12 | 4,460,467.50                  | 0.00                    | 4,460,467.50                  | 3.4         | 3.84          | 0.23         |
| 2,500,000  | FEDERAL HOME LOAN BANKS<br>0.000% Due 12-04-26              | 98.01     | 2,450,180.00                  | 98.99 | 2,474,864.57                  | 0.00                    | 2,474,864.57                  | 1.9         | 3.89          | 0.26         |
| 10,000,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 12-21-26              | 98.50     | 9,849,825.00                  | 98.81 | 9,881,466.70                  | 0.00                    | 9,881,466.70                  | 7.5         | 3.89          | 0.30         |
| 3,000,000  | FEDERAL NATL MTG ASSN<br>4.000% Due 09-01-27                | 99.99     | 78,506,971.51<br>2,999,575.00 | 99.90 | 78,566,398.68<br>2,997,134.01 | 306,883.26<br>60,000.00 | 78,873,281.94<br>3,057,134.01 | 59.6<br>2.3 | 4.00<br>4.09  | 0.57<br>0.95 |
| 11,250,000 | FHLMC 3.625%26 DUE 11/20/26<br>3.625% Due 11-20-26          | 99.94     | 11,242,712.50                 | 99.92 | 11,241,317.59                 | 114,414.06              | 11,355,731.65                 | 8.5         | 3.89          | 0.22         |
| 3,000,000  | Federal Home Loan Bank Discount Note<br>0.000% Due 03-15-27 | 96.96     | 2,908,819.00                  | 97.88 | 2,936,300.01                  | 0.00                    | 2,936,300.01                  | 2.2         | 4.00          | 0.53         |
| 2,400,000  | Federal Home Loan Bank Discount Note<br>0.000% Due 01-25-27 | 97.47     | 2,339,357.80                  | 98.43 | 2,362,318.99                  | 0.00                    | 2,362,318.99                  | 1.8         | 3.91          | 0.40         |
| 3,400,000  | Federal Home Loan Bank Discount Note<br>0.000% Due 04-15-27 | 96.63     | 3,285,251.20                  | 97.53 | 3,315,959.55                  | 0.00                    | 3,315,959.55                  | 2.5         | 4.04          | 0.61         |
| 4,500,000  | Federal Home Loan Bank Discount Note<br>0.000% Due 10-13-26 | 99.53     | 4,478,978.52                  | 99.56 | 4,480,058.74                  | 0.00                    | 4,480,058.74                  | 3.4         | 3.73          | 0.12         |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2026

| Quantity                    | Security                                                       | Unit<br>Cost | Total<br>Cost        | Price | Market Value         | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Duration    |
|-----------------------------|----------------------------------------------------------------|--------------|----------------------|-------|----------------------|---------------------|----------------------------|----------------|------------------|-------------|
| 5,449,000                   | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 09-15-26 | 99.09        | 5,399,580.77         | 99.85 | 5,440,796.97         | 0.00                | 5,440,796.97               | 4.1            | 3.62             | 0.04        |
|                             |                                                                |              | <u>18,411,987.29</u> |       | <u>18,535,434.26</u> | <u>0.00</u>         | <u>18,535,434.26</u>       | <u>14.1</u>    | <u>3.82</u>      | <u>0.29</u> |
|                             |                                                                |              | 116,804,812.80       |       | 116,976,227.60       | 544,534.12          | 117,520,761.72             | 88.8           | 3.97             | 0.51        |
| <b>Cash and Equivalents</b> |                                                                |              |                      |       |                      |                     |                            |                |                  |             |
|                             | Cash                                                           |              | <u>9,153.63</u>      |       | <u>9,153.63</u>      |                     | <u>9,153.63</u>            | <u>0.0</u>     |                  | <u>0.00</u> |
|                             |                                                                |              | 9,153.63             |       | 9,153.63             | 0.00                | 9,153.63                   | 0.0            | 0.00             | 0.00        |
| <b>Mutual Funds</b>         |                                                                |              |                      |       |                      |                     |                            |                |                  |             |
| 1,806,100                   | Schwab US<br>Treasury Money<br>Ultra                           | 1.00         | 1,806,100.41         | 1.00  | 1,806,100.41         |                     | 1,806,100.41               | 1.4            |                  | 0.00        |
|                             |                                                                |              | <u>1,806,100.41</u>  |       | <u>1,806,100.41</u>  | <u>0.00</u>         | <u>1,806,100.41</u>        | <u>1.4</u>     | <u>0.00</u>      | <u>0.00</u> |
| <b>Treasury Bills</b>       |                                                                |              |                      |       |                      |                     |                            |                |                  |             |
| 5,000,000                   | UNITED STATES<br>TREAS BILLS<br>0.000% Due 12-03-26            | 98.76        | 4,938,125.02         | 99.03 | 4,951,284.80         | 0.00                | 4,951,284.80               | 3.8            | 3.77             | 0.26        |
| 8,000,000                   | UNITED STATES<br>TREAS BILLS<br>0.000% Due 09-15-26            | 99.72        | 7,977,424.99         | 99.86 | 7,988,753.36         | 0.00                | 7,988,753.36               | 6.1            | 3.38             | 0.04        |
|                             |                                                                |              | <u>12,915,550.01</u> |       | <u>12,940,038.16</u> | <u>0.00</u>         | <u>12,940,038.16</u>       | <u>9.8</u>     | <u>3.53</u>      | <u>0.12</u> |
|                             |                                                                |              | 12,915,550.01        |       | 12,940,038.16        | 0.00                | 12,940,038.16              | 9.8            | 3.53             | 0.12        |
|                             |                                                                |              | 131,535,616.85       |       | 131,731,519.80       | 544,534.12          | 132,276,053.92             | 100.0          | 3.87             | 0.47        |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 07-31-26 to 08-31-26

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 07-31-26 | 140,719,000.24 |
| Accrued Interest            | 770,600.64     |
| Contributions               | 0.00           |
| Withdrawals                 | -9,400,000.00  |
| Realized Gains              | 46,436.88      |
| Unrealized Gains            | 154,373.98     |
| Interest                    | 202,572.09     |
| Dividends                   | 9,136.61       |
| Change in Accrued Interest  | -226,066.52    |
| Portfolio Value on 08-31-26 | 131,731,519.80 |
| Accrued Interest            | 544,534.12     |
| Average Capital             | 137,037,987.98 |
| Total Gain before Fees      | 186,453.03     |
| IRR for 0.08 Years          | 0.14%          |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 04-01-17 to 08-31-26

|                             |                 |
|-----------------------------|-----------------|
| Portfolio Value on 04-01-17 | 0.00            |
| Accrued Interest            | 0.00            |
| Contributions               | 463,546,799.96  |
| Withdrawals                 | -462,923,457.88 |
| Transfers In                | 155,506,496.94  |
| Transfers Out               | -38,815,359.70  |
| Realized Gains              | 5,808,301.05    |
| Unrealized Gains            | 195,902.95      |
| Interest                    | 7,195,238.71    |
| Dividends                   | 1,217,597.77    |
| Change in Accrued Interest  | 544,534.12      |
| Portfolio Value on 08-31-26 | 131,731,519.80  |
| Accrued Interest            | 544,534.12      |
| Average Capital             | 57,327,591.04   |
| Total Gain before Fees      | 14,961,574.60   |
| IRR for 9.42 Years          | 26.10%          |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2026

**Summary Information**

|                  | Totals         |                        | Weighted Averages |
|------------------|----------------|------------------------|-------------------|
| Par Value        | 130,534,000    | Average YTM            | 3.93              |
| Market Value     | 129,916,265.76 | Average Maturity (yrs) | 0.49              |
| Total Cost       | 129,720,362.81 | Average Coupon (%)     | 2.05              |
| Net Gain/Loss    | 195,902.95     | Average Duration       | 0.48              |
| Annual Income    | 2,663,189.75   | Average Moody Rating   | NR                |
| Number of Issues | 23             | Average S&P Rating     | NR                |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|---------------|----------------|------------------|
| Not Rated | 23     | 129,916,265.76 | 100.0           | 3.9           | 2.047%         | 0.5              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|---------------|----------------|------------------|
| Not Rated | 23     | 129,916,265.76 | 100.0           | 3.9           | 2.047%         | 0.5              |

Columbia Capital Management, LLC  
Maturity Dates  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
Maturing August 31, 2026 - December 31, 2028

| Maturity        | Quantity   | Description                                                 |
|-----------------|------------|-------------------------------------------------------------|
| <b>09-15-26</b> |            |                                                             |
| 09-15-26        | 5,449,000  | Federal Home Loan Bank Discount Note<br>0.000% Due 09-15-26 |
| 09-15-26        | 8,000,000  | UNITED STATES TREAS BILLS<br>0.000% Due 09-15-26            |
| <b>09-30-26</b> |            |                                                             |
| 09-30-26        | 3,000,000  | FEDERAL HOME LOAN BANKS<br>0.920% Due 09-30-26              |
| <b>10-13-26</b> |            |                                                             |
| 10-13-26        | 4,500,000  | Federal Home Loan Bank Discount Note<br>0.000% Due 10-13-26 |
| <b>10-21-26</b> |            |                                                             |
| 10-21-26        | 10,000,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 10-21-26              |
| <b>10-28-26</b> |            |                                                             |
| 10-28-26        | 2,000,000  | FEDERAL HOME LOAN BANKS<br>1.120% Due 10-28-26              |
| <b>11-20-26</b> |            |                                                             |
| 11-20-26        | 11,250,000 | FHLMC 3.625%26 DUE 11/20/26<br>3.625% Due 11-20-26          |
| <b>11-23-26</b> |            |                                                             |
| 11-23-26        | 4,500,000  | FEDERAL HOME LOAN BANKS<br>0.000% Due 11-23-26              |
| <b>12-03-26</b> |            |                                                             |
| 12-03-26        | 5,000,000  | UNITED STATES TREAS BILLS<br>0.000% Due 12-03-26            |

Columbia Capital Management, LLC  
Maturity Dates  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
Maturing August 31, 2026 - December 31, 2028

| Maturity        | Quantity   | Description                                                 |
|-----------------|------------|-------------------------------------------------------------|
| <b>12-04-26</b> |            |                                                             |
| 12-04-26        | 2,500,000  | FEDERAL HOME LOAN BANKS<br>0.000% Due 12-04-26              |
| <b>12-21-26</b> |            |                                                             |
| 12-21-26        | 10,000,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 12-21-26              |
| <b>01-25-27</b> |            |                                                             |
| 01-25-27        | 2,400,000  | Federal Home Loan Bank Discount Note<br>0.000% Due 01-25-27 |
| <b>02-19-27</b> |            |                                                             |
| 02-19-27        | 10,800,000 | FEDERAL HOME LOAN BANKS<br>3.801% Due 02-19-27              |
| <b>03-15-27</b> |            |                                                             |
| 03-15-27        | 3,000,000  | Federal Home Loan Bank Discount Note<br>0.000% Due 03-15-27 |
| <b>04-15-27</b> |            |                                                             |
| 04-15-27        | 3,400,000  | Federal Home Loan Bank Discount Note<br>0.000% Due 04-15-27 |
| <b>04-28-27</b> |            |                                                             |
| 04-28-27        | 150,000    | FEDERAL FARM CR BKS<br>1.200% Due 04-28-27                  |
| <b>05-27-27</b> |            |                                                             |
| 05-27-27        | 11,750,000 | FEDERAL HOME LOAN BANKS<br>4.000% Due 05-27-27              |

Columbia Capital Management, LLC  
Maturity Dates  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
Maturing August 31, 2026 - December 31, 2028

| Maturity        | Quantity   | Description                                     |
|-----------------|------------|-------------------------------------------------|
| <b>06-21-27</b> |            |                                                 |
| 06-21-27        | 3,400,000  | FEDERAL HOME LN MTG CORP<br>4.070% Due 06-21-27 |
| <b>07-29-27</b> |            |                                                 |
| 07-29-27        | 2,235,000  | FEDERAL HOME LOAN BANKS<br>3.955% Due 07-29-27  |
| <b>08-13-27</b> |            |                                                 |
| 08-13-27        | 12,100,000 | FEDERAL HOME LOAN BANKS<br>4.020% Due 08-13-27  |
| <b>09-01-27</b> |            |                                                 |
| 09-01-27        | 3,000,000  | FEDERAL NATL MTG ASSN<br>4.000% Due 09-01-27    |
| <b>09-23-27</b> |            |                                                 |
| 09-23-27        | 2,100,000  | FEDERAL HOME LN MTG CORP<br>3.875% Due 09-23-27 |
| <b>11-16-27</b> |            |                                                 |
| 11-16-27        | 10,000,000 | FEDERAL HOME LOAN BANKS<br>4.085% Due 11-16-27  |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2026

| Date                     | Quantity   | Security                                                       | Unit<br>Cost | Total<br>Cost | Price | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|--------------------------|------------|----------------------------------------------------------------|--------------|---------------|-------|-----------------|-------------------------|----------|
| <b>Agency Securities</b> |            |                                                                |              |               |       |                 |                         |          |
| 06-18-2026               | 5,449,000  | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 09-15-26 | 99.09        | 5,399,580.77  | 99.85 | 5,440,796.97    | 41,216.20               | 0.8      |
| 05-15-2026               | 3,000,000  | FEDERAL HOME LOAN<br>BANKS<br>0.920% Due 09-30-26              | 98.98        | 2,969,275.00  | 99.77 | 2,992,950.12    | 23,675.12               | 0.8      |
| 08-27-2026               | 4,500,000  | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 10-13-26 | 99.53        | 4,478,978.52  | 99.56 | 4,480,058.74    | 1,080.22                | 0.0      |
| 07-30-2026               | 10,000,000 | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 10-21-26              | 99.16        | 9,915,745.02  | 99.47 | 9,947,441.70    | 31,696.68               | 0.3      |
| 05-15-2026               | 2,000,000  | FEDERAL HOME LOAN<br>BANKS<br>1.120% Due 10-28-26              | 98.86        | 1,977,205.00  | 99.56 | 1,991,279.02    | 14,074.02               | 0.7      |
| 05-15-2026               | 11,250,000 | FHLMC 3.625%26 DUE<br>11/20/26<br>3.625% Due 11-20-26          | 99.94        | 11,242,712.50 | 99.92 | 11,241,317.59   | -1,394.91               | 0.0      |
| 08-27-2026               | 4,500,000  | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 11-23-26              | 99.11        | 4,459,839.99  | 99.12 | 4,460,467.50    | 627.51                  | 0.0      |
| 05-19-2026               | 2,500,000  | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 12-04-26              | 98.01        | 2,450,180.00  | 98.99 | 2,474,864.57    | 24,684.57               | 1.0      |
| 07-30-2026               | 10,000,000 | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 12-21-26              | 98.50        | 9,849,825.00  | 98.81 | 9,881,466.70    | 31,641.70               | 0.3      |
| 05-19-2026               | 2,400,000  | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 01-25-27 | 97.47        | 2,339,357.80  | 98.43 | 2,362,318.99    | 22,961.19               | 1.0      |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2026

| Date       | Quantity   | Security                                                    | Unit Cost | Total Cost    | Price | Market Value  | Unrealized Gain/Loss | % G/L |
|------------|------------|-------------------------------------------------------------|-----------|---------------|-------|---------------|----------------------|-------|
| 05-19-2026 | 10,800,000 | FEDERAL HOME LOAN BANKS<br>3.801% Due 02-19-27              | 100.00    | 10,800,025.00 | 99.96 | 10,795,378.68 | -4,646.32            | 0.0   |
| 05-21-2026 | 3,000,000  | Federal Home Loan Bank Discount Note<br>0.000% Due 03-15-27 | 96.96     | 2,908,819.00  | 97.88 | 2,936,300.01  | 27,481.01            | 0.9   |
| 05-21-2026 | 3,400,000  | Federal Home Loan Bank Discount Note<br>0.000% Due 04-15-27 | 96.63     | 3,285,251.20  | 97.53 | 3,315,959.55  | 30,708.35            | 0.9   |
| 08-03-2026 | 150,000    | FEDERAL FARM CR BKS<br>1.200% Due 04-28-27                  | 97.99     | 146,981.50    | 98.15 | 147,230.35    | 248.85               | 0.2   |
| 05-21-2026 | 11,750,000 | FEDERAL HOME LOAN BANKS<br>4.000% Due 05-27-27              | 100.00    | 11,750,025.00 | 99.90 | 11,738,654.79 | -11,370.21           | -0.1  |
| 05-26-2026 | 3,400,000  | FEDERAL HOME LN MTG CORP<br>4.070% Due 06-21-27             | 100.00    | 3,400,025.00  | 99.88 | 3,395,865.53  | -4,159.47            | -0.1  |
| 05-26-2026 | 2,235,000  | FEDERAL HOME LOAN BANKS<br>3.955% Due 07-29-27              | 99.99     | 2,234,801.50  | 99.78 | 2,230,047.15  | -4,754.35            | -0.2  |
| 05-26-2026 | 12,100,000 | FEDERAL HOME LOAN BANKS<br>4.020% Due 08-13-27              | 100.00    | 12,100,025.00 | 99.79 | 12,075,181.45 | -24,843.55           | -0.2  |
| 06-01-2026 | 3,000,000  | FEDERAL NATL MTG ASSN<br>4.000% Due 09-01-27                | 99.99     | 2,999,575.00  | 99.90 | 2,997,134.01  | -2,440.99            | -0.1  |
| 05-27-2026 | 2,100,000  | FEDERAL HOME LN MTG CORP<br>3.875% Due 09-23-27             | 99.84     | 2,096,560.00  | 99.66 | 2,092,847.17  | -3,712.83            | -0.2  |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2026

| Date                        | Quantity   | Security                                            | Unit<br>Cost | Total<br>Cost  | Price | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-----------------------------|------------|-----------------------------------------------------|--------------|----------------|-------|-----------------|-------------------------|----------|
| 05-27-2026                  | 10,000,000 | FEDERAL HOME LOAN<br>BANKS<br>4.085% Due 11-16-27   | 100.00       | 10,000,025.00  | 99.79 | 9,978,667.00    | -21,358.00              | -0.2     |
|                             |            |                                                     |              | 116,804,812.80 |       | 116,976,227.60  | 171,414.80              | 0.1      |
| <b>Treasury Bills</b>       |            |                                                     |              |                |       |                 |                         |          |
| 08-17-2026                  | 8,000,000  | UNITED STATES<br>TREAS BILLS<br>0.000% Due 09-15-26 | 99.72        | 7,977,424.99   | 99.86 | 7,988,753.36    | 11,328.37               | 0.1      |
| 08-05-2026                  | 5,000,000  | UNITED STATES<br>TREAS BILLS<br>0.000% Due 12-03-26 | 98.76        | 4,938,125.02   | 99.03 | 4,951,284.80    | 13,159.78               | 0.3      |
|                             |            |                                                     |              | 12,915,550.01  |       | 12,940,038.16   | 24,488.15               | 0.2      |
| <b>Cash and Equivalents</b> |            |                                                     |              |                |       |                 |                         |          |
|                             |            | Cash                                                |              | 9,153.63       |       | 9,153.63        |                         |          |
|                             |            |                                                     |              | 9,153.63       |       | 9,153.63        |                         |          |
| <b>Mutual Funds</b>         |            |                                                     |              |                |       |                 |                         |          |
| 05-06-2026                  | 1,806,100  | SCHWAB US<br>TREASURY MONEY<br>ULTRA                | 1.00         | 1,806,100.41   | 1.00  | 1,806,100.41    | 0.00                    | 0.0      |
|                             |            |                                                     |              | 1,806,100.41   |       | 1,806,100.41    | 0.00                    | 0.0      |
| <b>TOTAL PORTFOLIO</b>      |            |                                                     |              | 131,535,616.85 |       | 131,731,519.80  | 195,902.95              | 0.1      |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 08-01-26 Through 08-31-26

| Open<br>Date             | Close<br>Date | Quantity   | Security                                                 | Cost<br>Basis | Proceeds      | Gain Or Loss |           |
|--------------------------|---------------|------------|----------------------------------------------------------|---------------|---------------|--------------|-----------|
|                          |               |            |                                                          |               |               | Short Term   | Long Term |
| 05-06-2026               | 08-05-2026    | 4,798,623  | Schwab US Treasury<br>Money Ultra                        | 4,798,623.14  | 4,798,623.14  | 0.00         |           |
| 05-14-2026               | 08-12-2026    | 11,200,000 | Federal Home Loan<br>Banks<br>0.000% Due 08-12-26        | 11,100,345.00 | 11,200,000.00 | 99,655.00    |           |
| 05-06-2026               | 08-17-2026    | 3,674,736  | Schwab US Treasury<br>Money Ultra                        | 3,674,736.32  | 3,674,736.32  | 0.00         |           |
| 07-06-2026               | 08-27-2026    | 12,245,000 | FedL Home Loan BK<br>Cons Disc NT<br>0.000% Due 08-27-26 | 12,180,555.08 | 12,245,000.00 | 64,444.92    |           |
| TOTAL GAINS              |               |            |                                                          |               |               | 164,099.92   | 0.00      |
| TOTAL LOSSES             |               |            |                                                          |               |               | 0.00         | 0.00      |
|                          |               |            |                                                          | 31,754,259.54 | 31,918,359.46 | 164,099.92   | 0.00      |
| TOTAL REALIZED GAIN/LOSS |               | 164,099.92 |                                                          |               |               |              |           |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 08-01-26 Through 08-31-26

| Ex-Date                     | Pay-Date   | Security                                       | Amount           |
|-----------------------------|------------|------------------------------------------------|------------------|
| <b>Agency Securities</b>    |            |                                                |                  |
| 08-03-2026                  | 08-04-2026 | FEDERAL FARM CR BKS<br>1.200% Due 04-28-27     | -480.00          |
| 08-13-2026                  | 08-13-2026 | FEDERAL HOME LOAN BANKS<br>4.020% Due 08-13-27 | 102,688.67       |
| 08-19-2026                  | 08-19-2026 | FEDERAL HOME LOAN BANKS<br>3.801% Due 02-19-27 | 100,346.40       |
|                             |            |                                                | <hr/> 202,555.07 |
| <b>Cash and Equivalents</b> |            |                                                |                  |
| 08-28-2026                  | 08-28-2026 | Cash                                           | <hr/> 17.02      |
|                             |            |                                                | 17.02            |
| <b>Mutual Funds</b>         |            |                                                |                  |
| 08-31-2026                  | 08-31-2026 | SCHWAB US TREASURY MONEY ULTRA                 | <hr/> 9,136.61   |
|                             |            |                                                | 9,136.61         |
| <b>NET INCOME</b>           |            |                                                | <hr/> 211,708.70 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 08-01-26 To 08-31-26

| Trade Date  | Settle Date | Tran Code | Activity          | Security                                                       | Amount        |
|-------------|-------------|-----------|-------------------|----------------------------------------------------------------|---------------|
| <b>Cash</b> |             |           |                   |                                                                |               |
| 08-01-2026  |             |           | Beginning Balance |                                                                | 286,963.38    |
| 08-03-2026  | 08-04-2026  | wd        | Purchase          | FEDERAL FARM CR BKS<br>1.200% Due 04-28-27                     | -146,981.50   |
| 08-03-2026  | 08-04-2026  | wd        | Accrued Interest  | FEDERAL FARM CR BKS<br>1.200% Due 04-28-27                     | -480.00       |
| 08-05-2026  | 08-06-2026  | dp        | Sale              | SCHWAB US TREASURY MONEY<br>ULTRA                              | 4,798,623.14  |
| 08-05-2026  | 08-06-2026  | wd        | Purchase          | UNITED STATES TREAS BILLS<br>0.000% Due 12-03-26               | -4,938,125.02 |
| 08-12-2026  | 08-12-2026  | dp        | Sale              | FEDERAL HOME LOAN BANKS<br>0.000% Due 08-12-26                 | 11,200,000.00 |
| 08-13-2026  | 08-13-2026  | dp        | Interest          | FEDERAL HOME LOAN BANKS<br>4.020% Due 08-13-27                 | 102,688.67    |
| 08-14-2026  | 08-14-2026  | lo        | Withdrawal        | from Portfolio                                                 | -7,000,000.00 |
| 08-17-2026  | 08-18-2026  | wd        | Purchase          | UNITED STATES TREAS BILLS<br>0.000% Due 09-15-26               | -7,977,424.99 |
| 08-17-2026  | 08-18-2026  | dp        | Sale              | SCHWAB US TREASURY MONEY<br>ULTRA                              | 3,674,736.32  |
| 08-19-2026  | 08-19-2026  | dp        | Interest          | FEDERAL HOME LOAN BANKS<br>3.801% Due 02-19-27                 | 100,346.40    |
| 08-27-2026  | 08-27-2026  | dp        | Sale              | FEDL HOME LOAN BK CONS DISC<br>NT<br>0.000% Due 08-27-26       | 12,245,000.00 |
| 08-27-2026  | 08-27-2026  | lo        | Withdrawal        | from Portfolio                                                 | -2,400,000.00 |
| 08-27-2026  | 08-28-2026  | wd        | Purchase          | Federal Home Loan Bank Discount<br>Note<br>0.000% Due 10-13-26 | -4,478,978.52 |
| 08-27-2026  | 08-28-2026  | wd        | Purchase          | FEDERAL HOME LOAN BANKS<br>0.000% Due 11-23-26                 | -4,459,839.99 |
| 08-28-2026  | 08-28-2026  | dp        | Interest          | Cash                                                           | 17.02         |
| 08-28-2026  | 08-31-2026  | wd        | Purchase          | SCHWAB US TREASURY MONEY<br>ULTRA                              | -1,006,527.89 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
 From 08-01-26 To 08-31-26

| Trade Date | Settle Date | Tran Code | Activity       | Security                       | Amount   |
|------------|-------------|-----------|----------------|--------------------------------|----------|
| 08-31-2026 | 08-31-2026  | dp        | Dividend       | Schwab US Treasury Money Ultra | 9,136.61 |
| 08-31-2026 |             |           | Ending Balance |                                | 9,153.63 |

**INCOME**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2026

| Security Type          | Quantity           | Total Cost            | Market Value          | Pct. Assets  | Cur. Yield | Est. Annual Income  |
|------------------------|--------------------|-----------------------|-----------------------|--------------|------------|---------------------|
| <b>Fixed Income</b>    |                    |                       |                       |              |            |                     |
| Agency Securities      | 31,480,000         | 31,014,384.97         | 31,162,950.89         | 14.2         | 3.8        | 0.00                |
| Treasury Notes         | 16,116,000         | 15,987,097.00         | 16,052,669.12         | 7.3          | 3.9        | 322,320.00          |
|                        | 47,596,000         | 47,001,481.97         | 47,215,620.01         | 21.5         | 3.9        | 322,320.00          |
| <b>Cash and Equiv.</b> |                    |                       |                       |              |            |                     |
| Cash and Equivalents   | 0                  | 2,249,544.65          | 2,249,544.65          | 1.0          | 0.2        | 4,499.09            |
| Certificate of Deposit | 28,788,000         | 28,788,000.00         | 28,788,000.00         | 13.1         | 3.7        | 1,072,213.60        |
| Treasury Bills         | 142,682,000        | 140,519,489.43        | 141,190,412.76        | 64.3         | 3.8        | 0.00                |
|                        | 171,470,000        | 171,557,034.08        | 172,227,957.41        | 78.5         | 3.7        | 1,076,712.69        |
| <b>TOTAL PORTFOLIO</b> | <b>219,066,000</b> | <b>218,558,516.05</b> | <b>219,443,577.42</b> | <b>100.0</b> | <b>3.8</b> | <b>1,399,032.69</b> |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2026

| Quantity                      | Security                                                       | Unit<br>Cost | Total<br>Cost                 | Price  | Market Value                  | Accrued<br>Interest | Market Value<br>+Accr.Int.    | Pct.<br>Assets | Yield<br>To Mat. | Duration     |
|-------------------------------|----------------------------------------------------------------|--------------|-------------------------------|--------|-------------------------------|---------------------|-------------------------------|----------------|------------------|--------------|
| <b>Agency Securities</b>      |                                                                |              |                               |        |                               |                     |                               |                |                  |              |
| 7,218,000                     | FEDERAL HOME LOAN<br>BANK NOTE<br>0% 12/17/2026                | 98.32        | 7,096,981.82                  | 98.86  | 7,135,498.26                  | 0.00                | 7,135,498.26                  | 3.3            | 3.85             | 0.30         |
| 7,000,000                     | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 12-17-26              | 98.62        | 6,903,298.98                  | 99.16  | 6,941,433.31                  | 0.00                | 6,941,433.31                  | 3.2            | 3.84             | 0.22         |
| 9,500,000                     | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 11-19-26              | 98.77        | 9,383,251.03                  | 98.78  | 9,384,377.11                  | 0.00                | 9,384,377.11                  | 4.3            | 3.89             | 0.31         |
|                               | 0.000% Due 12-24-26                                            |              |                               |        |                               |                     |                               |                |                  |              |
| 2,082,000                     | FEDL HOME LOAN BK<br>CONS DISC NT<br>0.000% Due 12-03-26       | 98.32        | 16,286,550.01<br>2,047,107.77 | 99.01  | 16,325,810.42<br>2,061,287.58 | 0.00<br>0.00        | 16,325,810.42<br>2,061,287.58 | 7.4<br>0.9     | 3.87<br>3.89     | 0.27<br>0.26 |
| 2,600,000                     | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 10-29-26 | 98.38        | 2,557,845.20                  | 99.39  | 2,584,191.27                  | 0.00                | 2,584,191.27                  | 1.2            | 3.73             | 0.16         |
| 3,080,000                     | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 11-13-26 | 98.24        | 3,025,900.17                  | 99.23  | 3,056,163.36                  | 0.00                | 3,056,163.36                  | 1.4            | 3.79             | 0.20         |
|                               |                                                                |              | 5,583,745.37                  |        | 5,640,354.63                  | 0.00                | 5,640,354.63                  | 2.6            | 3.77             | 0.19         |
|                               |                                                                |              | 31,014,384.97                 |        | 31,162,950.89                 | 0.00                | 31,162,950.89                 | 14.2           | 3.85             | 0.26         |
| <b>Cash and Equivalents</b>   |                                                                |              |                               |        |                               |                     |                               |                |                  |              |
|                               | Cash                                                           |              | 2,249,544.65                  |        | 2,249,544.65                  |                     | 2,249,544.65                  | 1.0            |                  | 0.00         |
|                               |                                                                |              | 2,249,544.65                  |        | 2,249,544.65                  | 0.00                | 2,249,544.65                  | 1.0            | 0.00             | 0.00         |
| <b>Certificate of Deposit</b> |                                                                |              |                               |        |                               |                     |                               |                |                  |              |
| 1,000,000                     | Intrust ICS 10/30/26<br>3.850% Due 10-30-26                    | 100.00       | 1,000,000.00                  | 100.00 | 1,000,000.00                  | 15,821.92           | 1,015,821.92                  | 0.5            | 3.85             | 0.16         |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2026

| Quantity              | Security                                            | Unit<br>Cost | Total<br>Cost         | Price  | Market Value          | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Duration    |
|-----------------------|-----------------------------------------------------|--------------|-----------------------|--------|-----------------------|---------------------|----------------------------|----------------|------------------|-------------|
| 27,788,000            | Intrust ICS 12/17/26<br>3.720% Due 12-17-26         | 100.00       | 27,788,000.00         | 100.00 | 27,788,000.00         | 195,414.35          | 27,983,414.35              | 12.7           | 3.74             | 0.29        |
|                       |                                                     |              | <u>28,788,000.00</u>  |        | <u>28,788,000.00</u>  | <u>211,236.27</u>   | <u>28,999,236.27</u>       | <u>13.1</u>    | <u>3.75</u>      | <u>0.28</u> |
| <b>Treasury Bills</b> |                                                     |              |                       |        |                       |                     |                            |                |                  |             |
| 2,500,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 10-29-26 | 98.32        | 2,458,012.50          | 99.40  | 2,484,893.02          | 0.00                | 2,484,893.02               | 1.1            | 3.71             | 0.16        |
| 34,261,000            | UNITED STATES<br>TREAS BILLS<br>0.000% Due 12-24-26 | 98.57        | 33,771,911.13         | 98.79  | 33,847,098.68         | 0.00                | 33,847,098.68              | 15.4           | 3.83             | 0.32        |
| 2,500,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 11-05-26 | 98.25        | 2,456,165.00          | 99.33  | 2,483,133.85          | 0.00                | 2,483,133.85               | 1.1            | 3.70             | 0.18        |
| 32,755,000            | UNITED STATES<br>TREAS BILLS<br>0.000% Due 12-03-26 | 98.22        | 32,172,084.15         | 99.03  | 32,435,866.72         | 0.00                | 32,435,866.72              | 14.8           | 3.77             | 0.26        |
| 68,594,000            | UNITED STATES<br>TREAS BILLS<br>0.000% Due 12-10-26 | 98.57        | 67,614,870.50         | 98.96  | 67,879,478.94         | 0.00                | 67,879,478.94              | 30.9           | 3.75             | 0.28        |
| 2,072,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 10-27-26 | 98.77        | 2,046,446.15          | 99.42  | 2,059,941.54          | 0.00                | 2,059,941.54               | 0.9            | 3.70             | 0.16        |
|                       |                                                     |              | <u>140,519,489.43</u> |        | <u>141,190,412.76</u> | <u>0.00</u>         | <u>141,190,412.76</u>      | <u>64.3</u>    | <u>3.77</u>      | <u>0.28</u> |
|                       |                                                     |              | 140,519,489.43        |        | 141,190,412.76        | 0.00                | 141,190,412.76             | 64.3           | 3.77             | 0.28        |
| <b>Treasury Notes</b> |                                                     |              |                       |        |                       |                     |                            |                |                  |             |
| 16,116,000            | UNITED STATES<br>TREAS NTS<br>2.000% Due 11-15-26   | 99.20        | 15,987,097.00         | 99.61  | 16,052,669.12         | 94,593.91           | 16,147,263.03              | 7.3            | 3.90             | 0.20        |
|                       |                                                     |              | <u>15,987,097.00</u>  |        | <u>16,052,669.12</u>  | <u>94,593.91</u>    | <u>16,147,263.03</u>       | <u>7.3</u>     | <u>3.90</u>      | <u>0.20</u> |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2026

| <u>Quantity</u> | <u>Security</u> | <u>Unit<br/>Cost</u> | <u>Total<br/>Cost</u> | <u>Price</u> | <u>Market Value</u> | <u>Accrued<br/>Interest</u> | <u>Market Value<br/>+Accr.Int.</u> | <u>Pct.<br/>Assets</u> | <u>Yield<br/>To Mat.</u> | <u>Duration</u> |
|-----------------|-----------------|----------------------|-----------------------|--------------|---------------------|-----------------------------|------------------------------------|------------------------|--------------------------|-----------------|
|                 |                 |                      | 218,558,516.05        |              | 219,443,577.42      | 305,830.18                  | 219,749,407.60                     | 100.0                  | 3.75                     | 0.27            |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 07-31-26 to 08-31-26

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 07-31-26 | 228,841,496.32 |
| Accrued Interest            | 218,795.57     |
| Contributions               | 0.00           |
| Withdrawals                 | -10,000,000.00 |
| Realized Gains              | 27,119.81      |
| Unrealized Gains            | 497,858.28     |
| Interest                    | 77,103.01      |
| Dividends                   | 0.00           |
| Change in Accrued Interest  | 87,034.61      |
| Portfolio Value on 08-31-26 | 219,443,577.42 |
| Accrued Interest            | 305,830.18     |
| Average Capital             | 226,802,227.38 |
| Total Gain before Fees      | 689,115.71     |
| IRR for 0.08 Years          | 0.30%          |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 04-01-17 to 08-31-26

|                             |                  |
|-----------------------------|------------------|
| Portfolio Value on 04-01-17 | 0.00             |
| Accrued Interest            | 0.00             |
| Contributions               | 1,167,189,566.46 |
| Withdrawals                 | -867,500,397.77  |
| Transfers In                | 727,321,610.97   |
| Transfers Out               | -847,267,878.78  |
| Realized Gains              | 7,402,761.45     |
| Unrealized Gains            | 885,061.37       |
| Interest                    | 31,412,853.72    |
| Dividends                   | 0.00             |
| Change in Accrued Interest  | 305,830.18       |
| Portfolio Value on 08-31-26 | 219,443,577.42   |
| Accrued Interest            | 305,830.18       |
| Average Capital             | 140,727,273.64   |
| Total Gain before Fees      | 40,006,506.72    |
| IRR for 9.42 Years          | 28.43%           |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2026

**Summary Information**

|                  | Totals         |                        | Weighted Averages |
|------------------|----------------|------------------------|-------------------|
| Par Value        | 219,066,000    | Average YTM            | 3.79              |
| Market Value     | 217,194,032.77 | Average Maturity (yrs) | 0.27              |
| Total Cost       | 216,308,971.40 | Average Coupon (%)     | 0.64              |
| Net Gain/Loss    | 885,061.37     | Average Duration       | 0.27              |
| Annual Income    | 1,394,533.60   | Average Moody Rating   | NR                |
| Number of Issues | 15             | Average S&P Rating     | NR                |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|---------------|----------------|------------------|
| Not Rated | 15     | 217,194,032.77 | 100.0           | 3.8           | 0.641%         | 0.3              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|---------------|----------------|------------------|
| Not Rated | 15     | 217,194,032.77 | 100.0           | 3.8           | 0.641%         | 0.3              |

Columbia Capital Management, LLC  
Maturity Dates  
**City of Lawrence, Kansas**  
**Income Portfolio**  
Maturing August 31, 2026 - December 31, 2028

| Maturity        | Quantity   | Description                                                 |
|-----------------|------------|-------------------------------------------------------------|
| <b>10-27-26</b> |            |                                                             |
| 10-27-26        | 2,072,000  | UNITED STATES TREAS BILLS<br>0.000% Due 10-27-26            |
| <b>10-29-26</b> |            |                                                             |
| 10-29-26        | 2,600,000  | Federal Home Loan Bank Discount Note<br>0.000% Due 10-29-26 |
| 10-29-26        | 2,500,000  | UNITED STATES TREAS BILLS<br>0.000% Due 10-29-26            |
| <b>10-30-26</b> |            |                                                             |
| 10-30-26        | 1,000,000  | Intrust ICS 10/30/26<br>3.850% Due 10-30-26                 |
| <b>11-05-26</b> |            |                                                             |
| 11-05-26        | 2,500,000  | UNITED STATES TREAS BILLS<br>0.000% Due 11-05-26            |
| <b>11-13-26</b> |            |                                                             |
| 11-13-26        | 3,080,000  | Federal Home Loan Bank Discount Note<br>0.000% Due 11-13-26 |
| <b>11-15-26</b> |            |                                                             |
| 11-15-26        | 16,116,000 | UNITED STATES TREAS NTS<br>2.000% Due 11-15-26              |
| <b>11-19-26</b> |            |                                                             |
| 11-19-26        | 7,000,000  | FEDERAL HOME LOAN BANKS<br>0.000% Due 11-19-26              |
| <b>12-03-26</b> |            |                                                             |
| 12-03-26        | 2,082,000  | FEDL HOME LOAN BK CONS DISC NT<br>0.000% Due 12-03-26       |

Columbia Capital Management, LLC  
Maturity Dates  
**City of Lawrence, Kansas**  
**Income Portfolio**  
Maturing August 31, 2026 - December 31, 2028

| Maturity        | Quantity   | Description                                        |
|-----------------|------------|----------------------------------------------------|
| 12-03-26        | 32,755,000 | UNITED STATES TREAS BILLS<br>0.000% Due 12-03-26   |
| <b>12-10-26</b> |            |                                                    |
| 12-10-26        | 68,594,000 | UNITED STATES TREAS BILLS<br>0.000% Due 12-10-26   |
| <b>12-17-26</b> |            |                                                    |
| 12-17-26        | 27,788,000 | Intrust ICS 12/17/26<br>3.720% Due 12-17-26        |
| 12-17-26        | 7,218,000  | FEDERAL HOME LOAN BANK NOTE<br>0.000% Due 12-17-26 |
|                 |            | 0% 12/17/2026                                      |
| <b>12-24-26</b> |            |                                                    |
| 12-24-26        | 9,500,000  | FEDERAL HOME LOAN BANKS<br>0.000% Due 12-24-26     |
| 12-24-26        | 34,261,000 | UNITED STATES TREAS BILLS<br>0.000% Due 12-24-26   |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2026

| Date                     | Quantity   | Security                                                                 | Unit<br>Cost | Total<br>Cost | Price | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|--------------------------|------------|--------------------------------------------------------------------------|--------------|---------------|-------|-----------------|-------------------------|----------|
| <b>Agency Securities</b> |            |                                                                          |              |               |       |                 |                         |          |
| 05-19-2026               | 2,600,000  | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 10-29-26           | 98.38        | 2,557,845.20  | 99.39 | 2,584,191.27    | 26,346.07               | 1.0      |
| 05-21-2026               | 3,080,000  | Federal Home Loan<br>Bank Discount Note<br>0.000% Due 11-13-26           | 98.24        | 3,025,900.17  | 99.23 | 3,056,163.36    | 30,263.19               | 1.0      |
| 07-08-2026               | 7,000,000  | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 11-19-26                        | 98.62        | 6,903,298.98  | 99.16 | 6,941,433.31    | 38,134.33               | 0.6      |
| 06-25-2026               | 2,082,000  | FEDL HOME LOAN BK<br>CONS DISC NT<br>0.000% Due 12-03-26                 | 98.32        | 2,047,107.77  | 99.01 | 2,061,287.58    | 14,179.81               | 0.7      |
| 07-08-2026               | 7,218,000  | FEDERAL HOME LOAN<br>BANK NOTE<br>0% 12/17/2026                          | 98.32        | 7,096,981.82  | 98.86 | 7,135,498.26    | 38,516.44               | 0.5      |
| 08-27-2026               | 9,500,000  | 0.000% Due 12-17-26<br>FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 12-24-26 | 98.77        | 9,383,251.03  | 98.78 | 9,384,377.11    | 1,126.08                | 0.0      |
|                          |            |                                                                          |              | 31,014,384.97 |       | 31,162,950.89   | 148,565.92              | 0.5      |
| <b>Treasury Notes</b>    |            |                                                                          |              |               |       |                 |                         |          |
| 05-28-2026               | 16,116,000 | UNITED STATES<br>TREAS NTS<br>2.000% Due 11-15-26                        | 99.20        | 15,987,097.00 | 99.61 | 16,052,669.12   | 65,572.12               | 0.4      |
|                          |            |                                                                          |              | 15,987,097.00 |       | 16,052,669.12   | 65,572.12               | 0.4      |
| <b>Treasury Bills</b>    |            |                                                                          |              |               |       |                 |                         |          |
| 07-01-2026               | 2,072,000  | UNITED STATES<br>TREAS BILLS<br>0.000% Due 10-27-26                      | 98.77        | 2,046,446.15  | 99.42 | 2,059,941.54    | 13,495.39               | 0.7      |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2026

| Date                          | Quantity   | Security                                            | Unit<br>Cost | Total<br>Cost  | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-------------------------------|------------|-----------------------------------------------------|--------------|----------------|--------|-----------------|-------------------------|----------|
| 05-13-2026                    | 2,500,000  | UNITED STATES<br>TREAS BILLS<br>0.000% Due 10-29-26 | 98.32        | 2,458,012.50   | 99.40  | 2,484,893.02    | 26,880.52               | 1.1      |
| 05-13-2026                    | 2,500,000  | UNITED STATES<br>TREAS BILLS<br>0.000% Due 11-05-26 | 98.25        | 2,456,165.00   | 99.33  | 2,483,133.85    | 26,968.85               | 1.1      |
| 06-11-2026                    | 32,755,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 12-03-26 | 98.22        | 32,172,084.15  | 99.03  | 32,435,866.72   | 263,782.57              | 0.8      |
| 07-28-2026                    | 68,594,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 12-10-26 | 98.57        | 67,614,870.50  | 98.96  | 67,879,478.94   | 264,608.44              | 0.4      |
| 08-06-2026                    | 34,261,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 12-24-26 | 98.57        | 33,771,911.13  | 98.79  | 33,847,098.68   | 75,187.55               | 0.2      |
|                               |            |                                                     |              | 140,519,489.43 |        | 141,190,412.76  | 670,923.33              | 0.5      |
| <b>Certificate of Deposit</b> |            |                                                     |              |                |        |                 |                         |          |
| 04-03-2026                    | 1,000,000  | Intrust ICS 10/30/26<br>3.850% Due 10-30-26         | 100.00       | 1,000,000.00   | 100.00 | 1,000,000.00    | 0.00                    | 0.0      |
| 06-23-2026                    | 27,788,000 | Intrust ICS 12/17/26<br>3.720% Due 12-17-26         | 100.00       | 27,788,000.00  | 100.00 | 27,788,000.00   | 0.00                    | 0.0      |
|                               |            |                                                     |              | 28,788,000.00  |        | 28,788,000.00   | 0.00                    | 0.0      |
| <b>Cash and Equivalents</b>   |            |                                                     |              |                |        |                 |                         |          |
|                               |            | Cash                                                |              | 2,249,544.65   |        | 2,249,544.65    |                         |          |
|                               |            |                                                     |              | 2,249,544.65   |        | 2,249,544.65    |                         |          |
| <b>TOTAL PORTFOLIO</b>        |            |                                                     |              | 218,558,516.05 |        | 219,443,577.42  | 885,061.37              | 0.4      |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 08-01-26 Through 08-31-26

| Open<br>Date             | Close<br>Date | Quantity   | Security                            | Cost<br>Basis | Proceeds      | Gain Or Loss |           |
|--------------------------|---------------|------------|-------------------------------------|---------------|---------------|--------------|-----------|
|                          |               |            |                                     |               |               | Short Term   | Long Term |
| 04-22-2026               | 08-07-2026    | 30,766,000 | FEDERAL HOME LOAN<br>BANKS          | 30,436,828.80 | 30,766,000.00 | 329,171.20   |           |
|                          |               |            | 0.000% Due 08-07-26                 |               |               |              |           |
| 04-24-2026               | 08-27-2026    | 2,024,000  | FEDL HOME LOAN BK<br>CONS DISC NT   | 1,999,364.57  | 2,024,000.00  | 24,635.43    |           |
|                          |               |            | 0.000% Due 08-27-26                 |               |               |              |           |
| 08-04-2025               | 08-31-2026    | 2,000,000  | US TREASUR NT                       | 1,996,821.02  | 2,000,000.00  |              | 3,178.98  |
|                          |               |            | 3.75%08/26 UST NOTE DUE<br>08/31/26 |               |               |              |           |
|                          |               |            | 3.750% Due 08-31-26                 |               |               |              |           |
| TOTAL GAINS              |               |            |                                     |               |               | 353,806.63   | 3,178.98  |
| TOTAL LOSSES             |               |            |                                     |               |               | 0.00         | 0.00      |
|                          |               |            |                                     | 34,433,014.39 | 34,790,000.00 | 353,806.63   | 3,178.98  |
| TOTAL REALIZED GAIN/LOSS |               | 356,985.61 |                                     |               |               |              |           |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 08-01-26 Through 08-31-26

| Ex-Date                     | Pay-Date   | Security                                                              | Amount           |
|-----------------------------|------------|-----------------------------------------------------------------------|------------------|
| <b>Treasury Notes</b>       |            |                                                                       |                  |
| 08-31-2026                  | 08-31-2026 | US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26<br>3.750% Due 08-31-26 | 37,500.00        |
|                             |            |                                                                       | <hr/> 37,500.00  |
| <b>Treasury Bills</b>       |            |                                                                       |                  |
| 08-06-2026                  | 08-06-2026 | US TREASURY BILL26 U S T BILL DUE 08/06/26<br>0.000% Due 08-06-26     | 110,417.01       |
| 08-25-2026                  | 08-25-2026 | UNITED STATES TREAS BILLS<br>0.000% Due 08-25-26                      | 205,895.40       |
|                             |            |                                                                       | <hr/> 316,312.41 |
| <b>Cash and Equivalents</b> |            |                                                                       |                  |
| 08-28-2026                  | 08-28-2026 | Cash                                                                  | <hr/> 32.85      |
|                             |            |                                                                       | 32.85            |
| NET INCOME                  |            |                                                                       | <hr/> 353,845.26 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 08-01-26 To 08-31-26

| Trade Date  | Settle Date | Tran Code | Activity          | Security                                                                 | Amount         |
|-------------|-------------|-----------|-------------------|--------------------------------------------------------------------------|----------------|
| <b>Cash</b> |             |           |                   |                                                                          |                |
| 08-01-2026  |             |           | Beginning Balance |                                                                          | 7,173.96       |
| 08-06-2026  | 08-06-2026  | dp        | Sale              | US TREASURY BILL26 U S T BILL<br>DUE 08/06/26<br>0.000% Due 08-06-26     | 3,000,000.00   |
| 08-06-2026  | 08-07-2026  | wd        | Purchase          | UNITED STATES TREAS BILLS<br>0.000% Due 12-24-26                         | -3,006,410.23  |
| 08-07-2026  | 08-07-2026  | dp        | Sale              | FEDERAL HOME LOAN BANKS<br>0.000% Due 08-07-26                           | 30,766,000.00  |
| 08-07-2026  | 08-10-2026  | wd        | Purchase          | UNITED STATES TREAS BILLS<br>0.000% Due 12-24-26                         | -30,765,500.90 |
| 08-25-2026  | 08-25-2026  | dp        | Sale              | UNITED STATES TREAS BILLS<br>0.000% Due 08-25-26                         | 17,570,000.00  |
| 08-25-2026  | 08-25-2026  | lo        | Withdrawal        | from Portfolio                                                           | -10,000,000.00 |
| 08-27-2026  | 08-27-2026  | dp        | Sale              | FEDL HOME LOAN BK CONS DISC<br>NT<br>0.000% Due 08-27-26                 | 2,024,000.00   |
| 08-27-2026  | 08-28-2026  | wd        | Purchase          | FEDERAL HOME LOAN BANKS<br>0.000% Due 12-24-26                           | -9,383,251.03  |
| 08-28-2026  | 08-28-2026  | dp        | Interest          | Cash                                                                     | 32.85          |
| 08-31-2026  | 08-31-2026  | dp        | Interest          | US TREASUR NT 3.75%08/26 UST<br>NOTE DUE 08/31/26<br>3.750% Due 08-31-26 | 37,500.00      |
| 08-31-2026  | 08-31-2026  | dp        | Sale              | US TREASUR NT 3.75%08/26 UST<br>NOTE DUE 08/31/26<br>3.750% Due 08-31-26 | 2,000,000.00   |
| 08-31-2026  |             |           | Ending Balance    |                                                                          | 2,249,544.65   |

## SECONDARY LIQUIDITY



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Secondary**  
August 31, 2026

| Security Type          | Quantity  | Total<br>Cost | Market Value | Pct.<br>Assets | Cur.<br>Yield | Est. Annual<br>Income |
|------------------------|-----------|---------------|--------------|----------------|---------------|-----------------------|
| <b>Cash and Equiv.</b> |           |               |              |                |               |                       |
| Cash and Equivalents   | 0         | 42,511.49     | 42,511.49    | 1.8            | 0.2           | 85.02                 |
| Certificate of Deposit | 2,300,000 | 2,300,000.00  | 2,300,000.00 | 98.2           | 3.9           | 88,550.00             |
|                        | 2,300,000 | 2,342,511.49  | 2,342,511.49 | 100.0          | 3.8           | 88,635.02             |
| <b>TOTAL PORTFOLIO</b> | 2,300,000 | 2,342,511.49  | 2,342,511.49 | 100.0          | 3.8           | 88,635.02             |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Secondary**  
August 31, 2026

| Quantity                      | Security                                   | Unit<br>Cost | Total<br>Cost | Price  | Market Value | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Duration |
|-------------------------------|--------------------------------------------|--------------|---------------|--------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| <b>Cash and Equivalents</b>   |                                            |              |               |        |              |                     |                            |                |                  |          |
|                               | Cash                                       |              | 42,511.49     |        | 42,511.49    |                     | 42,511.49                  | 1.8            |                  | 0.00     |
|                               |                                            |              | 42,511.49     |        | 42,511.49    | 0.00                | 42,511.49                  | 1.8            | 0.00             | 0.00     |
| <b>Certificate of Deposit</b> |                                            |              |               |        |              |                     |                            |                |                  |          |
| 2,300,000                     | Intrust ICS 10/3/26<br>3.850% Due 10-03-26 | 100.00       | 2,300,000.00  | 100.00 | 2,300,000.00 | 36,390.41           | 2,336,390.41               | 98.2           | 3.86             | 0.09     |
|                               |                                            |              | 2,300,000.00  |        | 2,300,000.00 | 36,390.41           | 2,336,390.41               | 98.2           | 3.86             | 0.09     |
|                               |                                            |              | 2,342,511.49  |        | 2,342,511.49 | 36,390.41           | 2,378,901.90               | 100.0          | 3.79             | 0.09     |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 07-31-26 to 08-31-26

|                             |              |
|-----------------------------|--------------|
| Portfolio Value on 07-31-26 | 2,342,511.20 |
| Accrued Interest            | 28,869.73    |
| Contributions               | 0.00         |
| Withdrawals                 | 0.00         |
| Realized Gains              | 0.00         |
| Unrealized Gains            | 0.00         |
| Interest                    | 0.29         |
| Dividends                   | 0.00         |
| Change in Accrued Interest  | 7,520.68     |
| Portfolio Value on 08-31-26 | 2,342,511.49 |
| Accrued Interest            | 36,390.41    |
| Average Capital             | 2,371,380.93 |
| Total Gain before Fees      | 7,520.97     |
| IRR for 0.08 Years          | 0.32%        |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 04-01-17 to 08-31-26

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 04-01-17 | 20,000,000.00  |
| Accrued Interest            | 178,506.85     |
| Contributions               | 33,577,903.82  |
| Withdrawals                 | -44,316,030.10 |
| Transfers In                | 39,710,062.98  |
| Transfers Out               | -48,698,534.66 |
| Realized Gains              | 491,513.99     |
| Unrealized Gains            | 0.00           |
| Interest                    | 1,577,595.46   |
| Dividends                   | 0.00           |
| Change in Accrued Interest  | -142,116.44    |
| Portfolio Value on 08-31-26 | 2,342,511.49   |
| Accrued Interest            | 36,390.41      |
| Average Capital             | 8,887,111.29   |
| Total Gain before Fees      | 1,926,993.01   |
| IRR for 9.42 Years          | 21.68%         |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Secondary**  
August 31, 2026

**Summary Information**

|                  | Totals       |                        | Weighted Averages |
|------------------|--------------|------------------------|-------------------|
| Par Value        | 2,300,000    | Average YTM            | 3.86              |
| Market Value     | 2,300,000.00 | Average Maturity (yrs) | 0.09              |
| Total Cost       | 2,300,000.00 | Average Coupon (%)     | 3.85              |
| Net Gain/Loss    | 0.00         | Average Duration       | 0.09              |
| Annual Income    | 88,550.00    | Average Moody Rating   | NR                |
| Number of Issues | 1            | Average S&P Rating     | NR                |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value    | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|---------------|----------------|------------------|
| Not Rated | 1      | 2,300,000.00 | 100.0           | 3.9           | 3.850%         | 0.1              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value    | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|---------------|----------------|------------------|
| Not Rated | 1      | 2,300,000.00 | 100.0           | 3.9           | 3.850%         | 0.1              |

Columbia Capital Management, LLC  
Maturity Dates  
**City of Lawrence, Kansas**  
**Secondary**  
Maturing August 31, 2026 - December 31, 2028

| Maturity        | Quantity  | Description                                |
|-----------------|-----------|--------------------------------------------|
| <b>10-03-26</b> |           |                                            |
| 10-03-26        | 2,300,000 | Intrust ICS 10/3/26<br>3.850% Due 10-03-26 |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
August 31, 2026

| Date                          | Quantity  | Security                                   | Unit<br>Cost | Total<br>Cost       | Price  | Market<br>Value     | Unrealized<br>Gain/Loss | %<br>G/L   |
|-------------------------------|-----------|--------------------------------------------|--------------|---------------------|--------|---------------------|-------------------------|------------|
| <b>Certificate of Deposit</b> |           |                                            |              |                     |        |                     |                         |            |
| 04-03-2026                    | 2,300,000 | Intrust ICS 10/3/26<br>3.850% Due 10-03-26 | 100.00       | 2,300,000.00        | 100.00 | 2,300,000.00        | 0.00                    | 0.0        |
|                               |           |                                            |              | <u>2,300,000.00</u> |        | <u>2,300,000.00</u> | <u>0.00</u>             | <u>0.0</u> |
| <b>Cash and Equivalents</b>   |           |                                            |              |                     |        |                     |                         |            |
|                               |           | Cash                                       |              | <u>42,511.49</u>    |        | <u>42,511.49</u>    |                         |            |
|                               |           |                                            |              | 42,511.49           |        | 42,511.49           |                         |            |
| <b>TOTAL PORTFOLIO</b>        |           |                                            |              | 2,342,511.49        |        | 2,342,511.49        | 0.00                    | 0.0        |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 08-01-26 Through 08-31-26

| Open<br>Date             | Close<br>Date | Quantity | Security | Cost<br>Basis | Proceeds | Gain Or Loss |           |
|--------------------------|---------------|----------|----------|---------------|----------|--------------|-----------|
|                          |               |          |          |               |          | Short Term   | Long Term |
|                          |               |          |          |               |          |              |           |
| TOTAL GAINS              |               |          |          |               |          | 0.00         | 0.00      |
| TOTAL LOSSES             |               |          |          |               |          | 0.00         | 0.00      |
|                          |               |          |          | 0.00          | 0.00     | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |               | 0.00     |          |               |          |              |           |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 08-01-26 Through 08-31-26

| Ex-Date                     | Pay-Date   | Security | Amount |
|-----------------------------|------------|----------|--------|
| <b>Cash and Equivalents</b> |            |          |        |
| 08-28-2026                  | 08-28-2026 | Cash     | 0.29   |
|                             |            |          | 0.29   |
| NET INCOME                  |            |          | 0.29   |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Secondary**  
From 08-01-26 To 08-31-26

| Trade<br>Date | Settle<br>Date | Tran<br>Code | Activity          | Security | Amount    |
|---------------|----------------|--------------|-------------------|----------|-----------|
| <b>Cash</b>   |                |              |                   |          |           |
| 08-01-2026    |                |              | Beginning Balance |          | 42,511.20 |
| 08-28-2026    | 08-28-2026     | dp           | Interest          | Cash     | 0.29      |
| 08-31-2026    |                |              | Ending Balance    |          | 42,511.49 |

## OUTSIDE ACCOUNTS



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Outside**  
August 31, 2026

| Security Type          | Quantity | Total<br>Cost        | Market Value         | Pct.<br>Assets | Cur.<br>Yield | Est. Annual<br>Income |
|------------------------|----------|----------------------|----------------------|----------------|---------------|-----------------------|
| <b>Cash and Equiv.</b> |          |                      |                      |                |               |                       |
| Cash and Equivalents   | 0        | 24,791,094.04        | 24,791,094.04        | 100.0          | 0.2           | 49,582.19             |
|                        | 0        | 24,791,094.04        | 24,791,094.04        | 100.0          | 0.2           | 49,582.19             |
| <b>TOTAL PORTFOLIO</b> | <b>0</b> | <b>24,791,094.04</b> | <b>24,791,094.04</b> | <b>100.0</b>   | <b>0.2</b>    | <b>49,582.19</b>      |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Outside**  
August 31, 2026

| Quantity                    | Security | Unit<br>Cost | Total<br>Cost | Price | Market Value  | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Duration |
|-----------------------------|----------|--------------|---------------|-------|---------------|---------------------|----------------------------|----------------|------------------|----------|
| <b>Cash and Equivalents</b> |          |              |               |       |               |                     |                            |                |                  |          |
|                             | Cash     |              | 24,791,094.04 |       | 24,791,094.04 |                     | 24,791,094.04              | 100.0          |                  | 0.00     |
|                             |          |              | 24,791,094.04 |       | 24,791,094.04 | 0.00                | 24,791,094.04              | 100.0          | 0.00             | 0.00     |
|                             |          |              | 24,791,094.04 |       | 24,791,094.04 | 0.00                | 24,791,094.04              | 100.0          | 0.00             | 0.00     |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Outside**  
From 07-31-26 to 08-31-26

|                             |               |
|-----------------------------|---------------|
| Portfolio Value on 07-31-26 | 26,026,287.49 |
| Contributions               | 0.00          |
| Withdrawals                 | 0.00          |
| Transfers Out               | -1,246,366.64 |
| Realized Gains              | 0.00          |
| Unrealized Gains            | 0.00          |
| Interest                    | 11,173.19     |
| Dividends                   | 0.00          |
| Portfolio Value on 08-31-26 | 24,791,094.04 |
| Average Capital             | 25,986,082.11 |
| Total Gain before Fees      | 11,173.19     |
| IRR for 0.08 Years          | 0.04%         |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Outside**

From 04-01-17 to 08-31-26

|                             |                 |
|-----------------------------|-----------------|
| Portfolio Value on 04-01-17 | 43,053,321.50   |
| Accrued Interest            | 192,304.84      |
| Contributions               | 0.00            |
| Withdrawals                 | 0.00            |
| Transfers In                | 356,165,655.70  |
| Transfers Out               | -375,978,735.32 |
| Realized Gains              | 0.00            |
| Unrealized Gains            | 0.00            |
| Interest                    | 1,550,852.16    |
| Dividends                   | 0.00            |
| Change in Accrued Interest  | -192,304.84     |
| Portfolio Value on 08-31-26 | 24,791,094.04   |
| Accrued Interest            | 0.00            |
| Average Capital             | 25,375,751.15   |
| Total Gain before Fees      | 1,358,547.32    |
| IRR for 9.42 Years          | 5.35%           |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Outside**  
August 31, 2026

**Summary Information**

|                  | Totals |                        | Weighted Averages |
|------------------|--------|------------------------|-------------------|
| Par Value        | 0      | Average YTM            | 0.00              |
| Market Value     | 0.00   | Average Maturity (yrs) | 0.00              |
| Total Cost       | 0.00   | Average Coupon (%)     | 0.00              |
| Net Gain/Loss    | 0.00   | Average Duration       | 0.00              |
| Annual Income    | 0.00   | Average Moody Rating   | NR                |
| Number of Issues | 0      | Average S&P Rating     | NR                |

Columbia Capital Management, LLC  
Maturity Dates  
**City of Lawrence, Kansas**  
**Outside**  
Maturing August 31, 2026 - December 31, 2028

| Maturity | Quantity | Description |
|----------|----------|-------------|
|----------|----------|-------------|

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Outside**  
August 31, 2026

| Date                        | Quantity | Security | Unit<br>Cost | Total<br>Cost | Price | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-----------------------------|----------|----------|--------------|---------------|-------|-----------------|-------------------------|----------|
| <b>Cash and Equivalents</b> |          |          |              |               |       |                 |                         |          |
|                             |          | Cash     |              | 24,791,094.04 |       | 24,791,094.04   |                         |          |
|                             |          |          |              | 24,791,094.04 |       | 24,791,094.04   |                         |          |
| <b>TOTAL PORTFOLIO</b>      |          |          |              | 24,791,094.04 |       | 24,791,094.04   | 0.00                    | 0.0      |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Outside**  
 From 08-01-26 Through 08-31-26

| Open<br>Date             | Close<br>Date | Quantity | Security | Cost<br>Basis | Proceeds | Gain Or Loss |           |
|--------------------------|---------------|----------|----------|---------------|----------|--------------|-----------|
|                          |               |          |          |               |          | Short Term   | Long Term |
|                          |               |          |          |               |          |              |           |
| TOTAL GAINS              |               |          |          |               |          | 0.00         | 0.00      |
| TOTAL LOSSES             |               |          |          |               |          | 0.00         | 0.00      |
|                          |               |          |          | 0.00          | 0.00     | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |               | 0.00     |          |               |          |              |           |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Outside**  
 From 08-01-26 Through 08-31-26

| Ex-Date                     | Pay-Date   | Security | Amount    |
|-----------------------------|------------|----------|-----------|
| <b>Cash and Equivalents</b> |            |          |           |
| 08-31-2026                  | 08-31-2026 | Cash     | 1,752.36  |
| 08-31-2026                  | 08-31-2026 | Cash     | 9,420.83  |
|                             |            |          | 11,173.19 |
| <b>NET INCOME</b>           |            |          | 11,173.19 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Outside**  
From 08-01-26 To 08-31-26

| Trade<br>Date | Settle<br>Date | Tran<br>Code | Activity          | Security       | Amount        |
|---------------|----------------|--------------|-------------------|----------------|---------------|
| <b>Cash</b>   |                |              |                   |                |               |
| 08-01-2026    |                |              | Beginning Balance |                | 26,026,287.49 |
| 08-31-2026    | 08-31-2026     | to           | Withdrawal        | from Portfolio | -1,236,945.81 |
| 08-31-2026    | 08-31-2026     | dp           | Interest          | Cash           | 1,752.36      |
| 08-31-2026    | 08-31-2026     | dp           | Interest          | Cash           | 9,420.83      |
| 08-31-2026    | 08-31-2026     | to           | Withdrawal        | from Portfolio | -9,420.83     |
| 08-31-2026    |                |              | Ending Balance    |                | 24,791,094.04 |

## **FARMLAND ESCROW**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
August 31, 2026

| <u>Security Type</u>   | <u>Quantity</u>  | <u>Total<br/>Cost</u> | <u>Market Value</u> | <u>Pct.<br/>Assets</u> | <u>Cur.<br/>Yield</u> | <u>Est. Annual<br/>Income</u> |
|------------------------|------------------|-----------------------|---------------------|------------------------|-----------------------|-------------------------------|
| <b>Fixed Income</b>    |                  |                       |                     |                        |                       |                               |
| Agency Securities      | 1,674,000        | 1,664,639.55          | 1,666,409.35        | 99.4                   | 3.7                   | 0.00                          |
|                        | 1,674,000        | 1,664,639.55          | 1,666,409.35        | 99.4                   | 3.7                   | 0.00                          |
| <b>Cash and Equiv.</b> |                  |                       |                     |                        |                       |                               |
| Cash and Equivalents   | 0                | 9,627.41              | 9,627.41            | 0.6                    | 0.2                   | 19.25                         |
|                        | 0                | 9,627.41              | 9,627.41            | 0.6                    | 0.2                   | 19.25                         |
| <b>TOTAL PORTFOLIO</b> | <b>1,674,000</b> | <b>1,674,266.96</b>   | <b>1,676,036.76</b> | <b>100.0</b>           | <b>3.7</b>            | <b>19.25</b>                  |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
August 31, 2026

| Quantity                    | Security                                          | Unit<br>Cost | Total<br>Cost       | Price | Market Value        | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Duration    |
|-----------------------------|---------------------------------------------------|--------------|---------------------|-------|---------------------|---------------------|----------------------------|----------------|------------------|-------------|
| <b>Agency Securities</b>    |                                                   |              |                     |       |                     |                     |                            |                |                  |             |
| 1,674,000                   | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 10-14-26 | 99.44        | 1,664,639.55        | 99.55 | 1,666,409.35        | 0.00                | 1,666,409.35               | 99.4           | 3.73             | 0.12        |
|                             |                                                   |              | <u>1,664,639.55</u> |       | <u>1,666,409.35</u> | <u>0.00</u>         | <u>1,666,409.35</u>        | <u>99.4</u>    | <u>3.73</u>      | <u>0.12</u> |
| <b>Cash and Equivalents</b> |                                                   |              |                     |       |                     |                     |                            |                |                  |             |
|                             | Cash                                              |              | <u>9,627.41</u>     |       | <u>9,627.41</u>     |                     | <u>9,627.41</u>            | <u>0.6</u>     |                  | <u>0.00</u> |
|                             |                                                   |              | 9,627.41            |       | 9,627.41            | 0.00                | 9,627.41                   | 0.6            | 0.00             | 0.00        |
|                             |                                                   |              | 1,674,266.96        |       | 1,676,036.76        | 0.00                | 1,676,036.76               | 100.0          | 3.71             | 0.12        |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
 From 07-31-26 to 08-31-26

|                             |              |
|-----------------------------|--------------|
| Portfolio Value on 07-31-26 | 1,712,535.46 |
| Contributions               | 0.00         |
| Withdrawals                 | 0.00         |
| Transfers Out               | -41,000.00   |
| Realized Gains              | -7,151.56    |
| Unrealized Gains            | 1,769.80     |
| Interest                    | 9,883.06     |
| Dividends                   | 0.00         |
| Portfolio Value on 08-31-26 | 1,676,036.76 |
| Average Capital             | 1,692,696.75 |
| Total Gain before Fees      | 4,501.30     |
| IRR for 0.08 Years          | 0.27%        |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 04-01-17 to 08-31-26

|                             |               |
|-----------------------------|---------------|
| Portfolio Value on 04-01-17 | 0.00          |
| Contributions               | 0.00          |
| Withdrawals                 | 0.00          |
| Transfers In                | 4,604,347.73  |
| Transfers Out               | -3,457,546.61 |
| Realized Gains              | 2,519.46      |
| Unrealized Gains            | 1,769.80      |
| Interest                    | 524,946.38    |
| Dividends                   | 0.00          |
| Portfolio Value on 08-31-26 | 1,676,036.76  |
| Average Capital             | 2,409,345.42  |
| Total Gain before Fees      | 529,235.64    |
| IRR for 9.42 Years          | 21.97%        |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
August 31, 2026

**Summary Information**

| Totals           |              | Weighted Averages      |      |
|------------------|--------------|------------------------|------|
| Par Value        | 1,674,000    | Average YTM            | 3.73 |
| Market Value     | 1,666,409.35 | Average Maturity (yrs) | 0.12 |
| Total Cost       | 1,664,639.55 | Average Coupon (%)     | 0.00 |
| Net Gain/Loss    | 1,769.80     | Average Duration       | 0.12 |
| Annual Income    | 0.00         | Average Moody Rating   | NR   |
| Number of Issues | 1            | Average S&P Rating     | NR   |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value    | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|---------------|----------------|------------------|
| Not Rated | 1      | 1,666,409.35 | 100.0           | 3.7           | 0.000%         | 0.1              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value    | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|---------------|----------------|------------------|
| Not Rated | 1      | 1,666,409.35 | 100.0           | 3.7           | 0.000%         | 0.1              |

Columbia Capital Management, LLC  
Maturity Dates  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
Maturing August 31, 2026 - December 31, 2028

| Maturity        | Quantity  | Description                                    |
|-----------------|-----------|------------------------------------------------|
| <b>10-14-26</b> |           |                                                |
| 10-14-26        | 1,674,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 10-14-26 |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
August 31, 2026

| Date                        | Quantity  | Security                                          | Unit<br>Cost | Total<br>Cost       | Price | Market<br>Value     | Unrealized<br>Gain/Loss | %<br>G/L   |
|-----------------------------|-----------|---------------------------------------------------|--------------|---------------------|-------|---------------------|-------------------------|------------|
| <b>Agency Securities</b>    |           |                                                   |              |                     |       |                     |                         |            |
| 08-20-2026                  | 1,674,000 | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 10-14-26 | 99.44        | 1,664,639.55        | 99.55 | 1,666,409.35        | 1,769.80                | 0.1        |
|                             |           |                                                   |              | <u>1,664,639.55</u> |       | <u>1,666,409.35</u> | <u>1,769.80</u>         | <u>0.1</u> |
| <b>Cash and Equivalents</b> |           |                                                   |              |                     |       |                     |                         |            |
|                             |           | Cash                                              |              | <u>9,627.41</u>     |       | <u>9,627.41</u>     |                         |            |
|                             |           |                                                   |              | 9,627.41            |       | 9,627.41            |                         |            |
| TOTAL PORTFOLIO             |           |                                                   |              | 1,674,266.96        |       | 1,676,036.76        | 1,769.80                | 0.1        |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 08-01-26 Through 08-31-26

| Open<br>Date             | Close<br>Date | Quantity  | Security                                          | Cost<br>Basis | Proceeds     | Gain Or Loss |           |
|--------------------------|---------------|-----------|---------------------------------------------------|---------------|--------------|--------------|-----------|
|                          |               |           |                                                   |               |              | Short Term   | Long Term |
| 06-17-2026               | 08-17-2026    | 1,609,000 | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 08-17-26 | 1,599,116.94  | 1,599,116.94 | 0.00         |           |
| TOTAL GAINS              |               |           |                                                   |               |              | 0.00         | 0.00      |
| TOTAL LOSSES             |               |           |                                                   |               |              | 0.00         | 0.00      |
|                          |               |           |                                                   | 1,599,116.94  | 1,599,116.94 | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |               | 0.00      |                                                   |               |              |              |           |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 08-01-26 Through 08-31-26

| Ex-Date                  | Pay-Date   | Security                                       | Amount         |
|--------------------------|------------|------------------------------------------------|----------------|
| <b>Agency Securities</b> |            |                                                |                |
| 08-17-2026               | 08-17-2026 | FEDERAL HOME LOAN BANKS<br>0.000% Due 08-17-26 | 9,883.06       |
|                          |            |                                                | <hr/> 9,883.06 |
| <b>NET INCOME</b>        |            |                                                | <hr/> 9,883.06 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 08-01-26 To 08-31-26

| Trade Date  | Settle Date | Tran Code | Activity          | Security                                       | Amount        |
|-------------|-------------|-----------|-------------------|------------------------------------------------|---------------|
| <b>Cash</b> |             |           |                   |                                                |               |
| 08-01-2026  |             |           | Beginning Balance |                                                | 106,266.96    |
| 08-17-2026  | 08-17-2026  | dp        | Sale              | FEDERAL HOME LOAN BANKS<br>0.000% Due 08-17-26 | 1,599,116.94  |
| 08-17-2026  | 08-17-2026  | dp        | Accrued Interest  | FEDERAL HOME LOAN BANKS<br>0.000% Due 08-17-26 | 9,883.06      |
| 08-17-2026  | 08-17-2026  | to        | Withdrawal        | from Portfolio                                 | -41,000.00    |
| 08-20-2026  | 08-20-2026  | wd        | Purchase          | FEDERAL HOME LOAN BANKS<br>0.000% Due 10-14-26 | -1,664,639.55 |
| 08-31-2026  |             |           | Ending Balance    |                                                | 9,627.41      |